

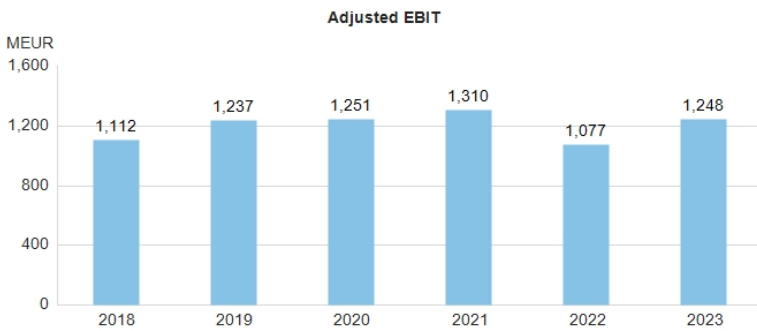
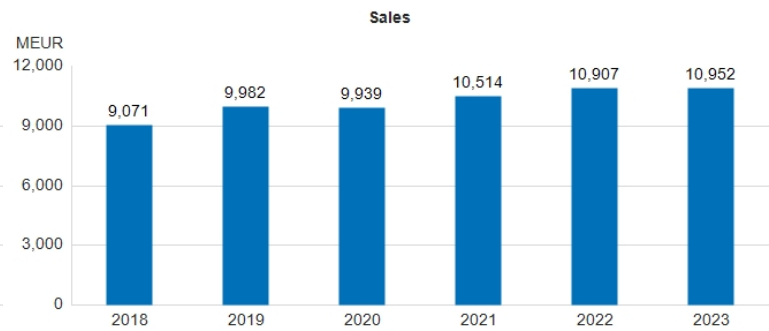
COMPANY PRESENTATION

At KONE, our mission is to improve the flow of urban life. As a global leader in the elevator and escalator industry, KONE provides elevators, escalators and automatic building doors, as well as solutions for maintenance and modernization, which add value to the life cycle of any building. Through more effective People Flow®, we make people’s journeys safe, convenient and reliable, in taller, smarter buildings. Together with our partners and customers around the world, we help cities to become better places to live in. In 2023, KONE had annual sales of EUR 11.0 billion, and at the end of the year over 60,000 employees. KONE class B shares are listed on the Nasdaq Helsinki Ltd. in Finland.

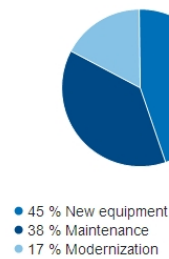


| KEY FIGURES (MEUR) | 1-12/2023 | 1-12/2022 | 1-12/2021 |
|--------------------------------------------------------------|-----------|-----------|-----------|
| Orders received | 8,577.7 | 9,131.3 | 8,852.8 |
| Order book | 8,715.7 | 9,026.1 | 8,564.0 |
| Sales | 10,952.3 | 10,906.7 | 10,514.1 |
| Operating income (EBIT) | 1,200.1 | 1,031.2 | 1,295.3 |
| Operating income margin (EBIT margin), % | 11.0 | 9.5 | 12.3 |
| Adjusted EBIT* | 1,248.4 | 1,076.6 | 1,309.8 |
| Adjusted EBIT margin* (%) | 11.4 | 9.9 | 12.5 |
| Income before tax | 1,206.1 | 1,028.4 | 1,320.8 |
| Net income | 931.6 | 784.5 | 1,022.7 |
| Basic earnings per share (EUR) | 1.79 | 1.50 | 1.96 |
| Cash flow from operations (before financing items and taxes) | 1,485.2 | 754.7 | 1,828.7 |
| Interest-bearing net debt | -1,013.4 | -1,309.0 | -2,164.1 |
| Equity ratio (%) | 40.9 | 40.3 | 41.2 |
| Return on equity (%) | 33.0 | 25.9 | 32.0 |
| Net working capital (including financing items and taxes) | -861.2 | -903.9 | -1,468.2 |
| Gearing (%) | -36.4 | -45.7 | -67.6 |

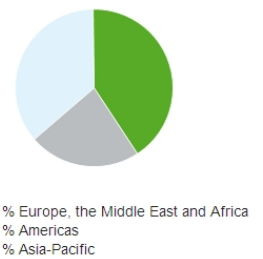
* KONE presents adjusted EBIT as an alternative performance measure to enhance comparability of business performance between reporting periods.



Sales by business 2023



Sales by area 2023

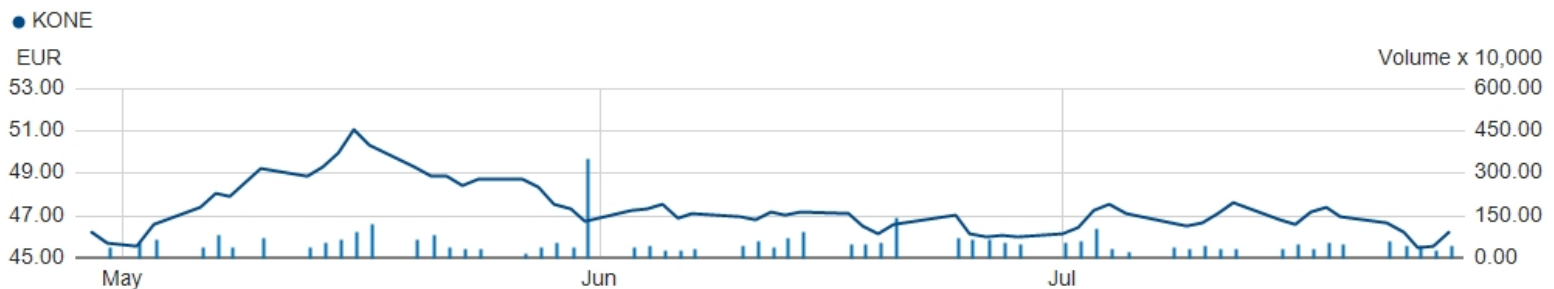


| | |
|----------|-----------------------------|
| Market | NASDAQ Helsinki |
| Symbol | KNEBV |
| ISIN | FI0009013403 |
| Industry | Industrial Goods & Services |

SHARE DATA

26/07/2024

| | | | |
|----------------|-------|------------------|-------------|
| Currency | EUR | Volume | 481,949 |
| Previous Close | 46.30 | Number of shares | 453,187,148 |
| Change (%) | 1.47 | Market Cap (EUR) | 20.98 bn |



| MAJOR SHAREHOLDERS 31/03/2024 | | A-SHARES | B-SHARES | TOTAL SHARES |
|-------------------------------|---------------------------|------------|------------|--------------|
| 1 | Herlin Antti | 70,561,608 | 53,060,154 | 123,621,762 |
| 2 | Polttina Oy | N/A | 17,271,928 | 17,271,928 |
| 3 | Wipunen Varainhallinta Oy | N/A | 16,350,000 | 16,350,000 |
| 4 | KONE Foundation | 5,647,104 | 9,859,632 | 15,506,736 |
| 5 | KONE Oyj | N/A | 11,878,257 | 11,878,257 |

KEY PROPOSITIONS OF KONE AS AN INVESTMENT

- Operating in a global growth industry, where growth is supported by three strong megatrends
- Life-cycle business model with high share of stable service revenue
- Global leader with wide geographic coverage and strong position in the key growth markets
- Capital-light and cash-generative business model
- Driving competitiveness through customer centricity, innovation and productivity

