

Market
Dubai

Symbol
EMAAR

ISIN
AEE000301011

Industry
Real Estate & Construction

Emaar Properties is one of the world's most valuable and admired real estate development companies. With proven competencies in property, shopping malls & retail and hospitality & leisure, Emaar shapes new lifestyles with a focus on design excellence, build quality and timely delivery.

Established in 1997, Emaar Properties is a Public Joint Stock Company listed on the Dubai Financial Market. A pioneering developer of integrated master-planned communities, Emaar Group has transformed the real estate sector in Dubai, United Arab Emirates.

Emaar Group is extending its expertise in developing master-planned communities internationally, and today, has a significant presence in several key global markets. Simultaneously, the company has developed competencies in hospitality & leisure, and shopping malls & retail.

Emaar's world-class project development competencies are underlined by its iconic assets in Dubai and other international markets.

Downtown Dubai is Emaar's flagship development. Today, the world's most visited lifestyle destination, the 500-acre neighbourhood is home to the iconic Burj Khalifa, The Dubai Mall and The Dubai Fountain.

Emaar's established communities include Arabian Ranches, Emirates Living, and Dubai Marina.

Several mega-developments that define the city of the future are being developed by Emaar in its core markets including Dubai. Through strategic partnerships, Emaar has expanded its land bank in Dubai to build cities of the future.



CREATOR OF WORLD-RENOWNED ARCHITECTURES	GLOBAL RANKINGS IN LISTED REAL ESTATE SPACE	PROVEN EXECUTION	STRONG REVENUE VISIBILITY
BURJ KHALIFA Tallest building in the world	RANKED #1 Best amongst the Top 50 Real Estate Developers in MENA ¹ 1st IN MARKET CAP ² In MENA under MSCI EM Index	+ 150,000³ GLOBALLY Over 68% of which in UAE Residential units sold since 2002	AED 71.8³ BN GLOBALLY AED 62.1³ BN in UAE Robust revenue backlog from property sales
DUBAI MALL Most visited place on earth in 2023	1st IN NET PROFIT ² In Emerging Markets including China	+ 112,000³ GLOBALLY + 70,000³ in UAE Residential units delivered since 2002	34% RECURRING REVENUES (48% of EBITDA) Mall and retail centers with GLA of ~13 Mn sq. ft. globally (~10 Mn sq. ft. in Dubai)
THE DUBAI FOUNTAIN World's tallest choreographed musical fountain	6th IN REVENUE ² In Emerging Markets (1 st excluding China)	c. 1.76^{3,6} BN SQ. FT. Land bank in key countries	34 Hotels with 8,700+ keys⁵ (26 hotels are in pipeline with more than 2/3rd under management contract)
	1st IN TOTAL ASSETS ⁴ In Middle East (13 th Globally)		

1) by Forbes in 2021, 2) Source: MSCI, datastream, & Reuters, as on 31st December 2023, 3) Numbers are inclusive of JVs, 4) SWF ranking, 5) Excludes Keys for hotels whose management agreement got terminated as at Dec-23, 6) Includes recently purchased land (The Heights Country Club & Grand Club Resort) and "The Emaar Economic City's land bank of c.1.1 Bn sqft, an associate of Emaar

• Emaar Properties



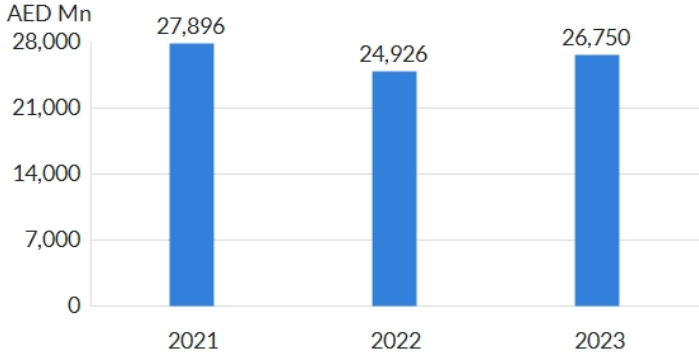
Share Data

Currency **AED (Mn)** Volume(Mn) **19,132,618** Change (%) **-0.24** Number of Shares (Mn) **8,839**

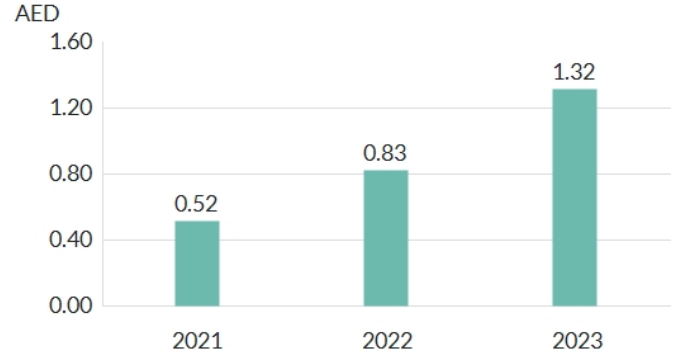
Last Closing Price **8.44** Market Cap (Mn) **74,599**

Key Figures (AED Mn)	2021	2022	2023
Income statement			
Revenue	27,896	24,926	26,750
Gross profit	11,592	12,587	16,865
Profit before tax	6,085	8,477	15,062
Profit for the year	5,678	8,139	14,829
Balance sheet			
Total assets	120,614	132,364	139,397
Total liabilities	52,872	56,938	52,566
Total equity	67,742	75,426	86,831
Cash flow			
Net cash flows from operating activities	10,561	18,942	19,831
Net cash flows (used in)/ from investing activities	(2,756)	(2,532)	(5,309)
Net cash flows (used in)/ from financing activities	(6,041)	(5,970)	(6,186)
Key indicators			
Basic and diluted earnings per share (AED)	0.52	0.83	1.32
Dividend per share (AED)	0.15	0.25	0.50
Authorised capital	8,180	8,839	8,839

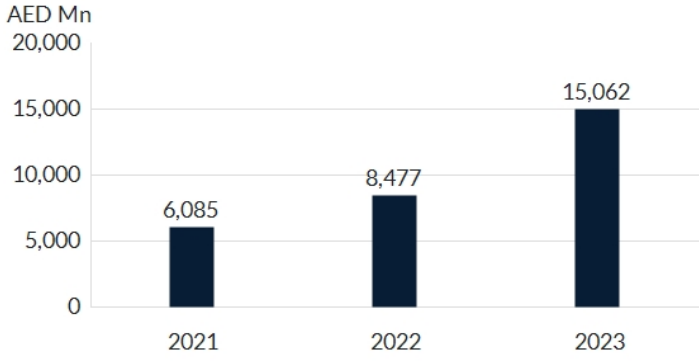
Revenue



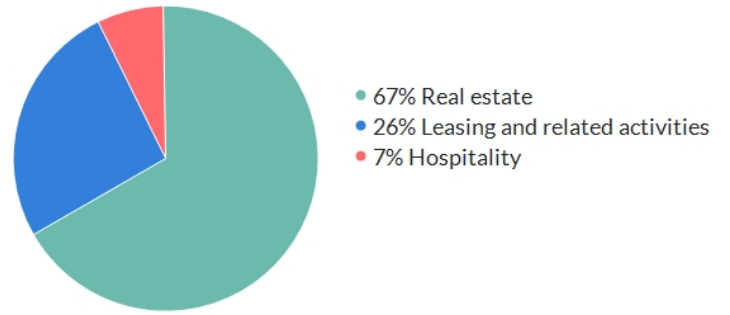
Earnings per share



Profit before tax



Revenue by segments 2023



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