

Reinventing reliability. Neles is a leading best-in-class valve and valve automation company.

As a result of the demerger of Metso Corporation, Metso was renamed as Neles, which is a globally recognized valve and valve automation company and brand with highly attractive market positions.

Neles continues to be listed on Nasdaq Helsinki with the trading symbol 'NELES'.

Neles targets to create value for its shareholders as an independent entity through its:

- Leading position as a flow control solution provider with market leadership across pulp & paper valves and downstream oil & gas valves
- Continued growth in existing and new industries – both organically and through selected acquisitions
- Focus on R&D and sustainability development
- Continued outperformance in market growth with strong profitability while investing in growth
- Proven track record and resilient business through economic cycles
- Diversified sales mix by region, customer and industry
- Focused, dedicated and experienced management to leverage further growth opportunities
- Solid balance sheet and financial position

**Share data**

12/05/2021

Currency	EUR	Number of Shares (mil)	150.35
Volume	240,362	Change (%)	0.37
Previous Close	12.06	Market Cap (mil)	1,813.20

Major Shareholders (28-02-2021)

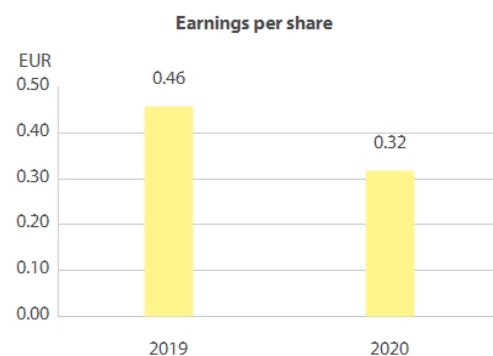
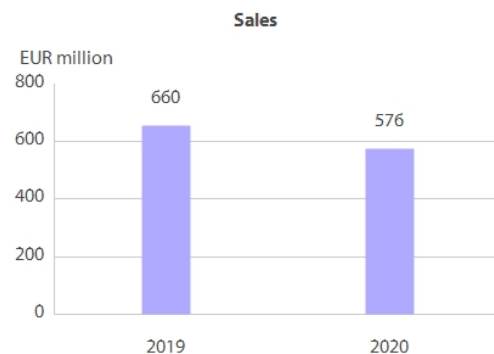
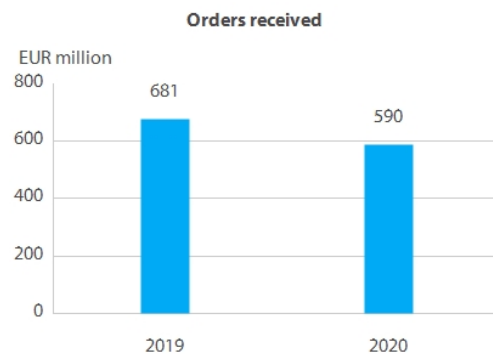
	Shares	% of Total
Valmet Oyj	44,415,207	29.54
Alfa Laval Ab (publ)	12,723,923	8.46
Ilmarinen Mutual Pension Insurance Company	4,091,010	2.72
Elo Mutual Pension Insurance Company	2,091,735	1.39
OP Funds	1,763,277	1.17
Total 5 shares	65,085,152	43.28
Total	150,348,256	100

Key Figures (EUR million)	2019	2020	Change %
Orders received ¹	681	590	-13
Order backlog at end of period	280	270	-4
Sales	660	576	-13
Service sales ²	152	129	-15
% of sales	23	22	
Adjusted EBITA, continuing operations	97	85	-12
% of sales	14.7	14.8	
Adjustment items ³	-	11	
Operating profit	93	70	-25
% of sales	14.0	12.2	
Earnings per share, continuing operations, EUR	0.46	0.32	-30
Free cash flow	34	69	103
Return on capital employed (ROCE) before taxes, %	-	15.6	
Equity to assets ratio, %	-	42.6	
Gearing, %	-	30.9	
Personnel at the end of the year	-	2,840	-

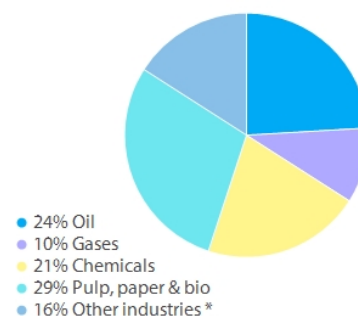
¹ Orders received in comparable currencies declined by 9% in 1-12/2020, and 6% in 10-12/2020. Sales in comparable currencies declined by 9% in 1-12/2020, and increased by 1% in 10-12/2020.

² Services sales include the sales volume from the Services business

³ Adjustment items amounted to EUR 11.3 million in 1-12/2020 and EUR 3.3 million in 10-12/2020. No adjustment items were included in 10-12/2019 and full-year 2019. The adjustments were attributable to advisory, brand, IT and other costs related to the creation and rebranding of Neles, establishing a new operating structure and developments around Neles' shareholding.



Share (%) of Neles 2020 sales



* Incl. Mining & Metals, Power, Water treatment, Food & Bev

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NELES