

Chr. Hansen is a global bioscience company that develops natural solutions for the food, nutritional, pharmaceutical and agricultural industries. We develop and produce cultures, enzymes, probiotics and HMOs for a variety of foods, beverages, dietary supplements, animal feed and crop protection.

● Chr. Hansen Holding A/S



Previous Close	Currency	52 Weeks %	Volume	Number of Shares	Market Cap (bil.)
526.20	DKK	-12.72	237,543	131,852,496	69.4

Key figures, EUR million

Income Statement (Cont. Operations)	2020/21	2019/20	2018/19	2017/18	2016/17
Revenue	1,077.4	970.0	937.4	1,097.4	1,062.5
Gross profit	613.4	584.0	576.9	600.6	578.1
EBITDA before special items	399.3	400.6	372.3	384.0	368.1
EBIT before special items	298.1	326.9	314.7	320.2	307.1
EBIT	276.2	313.0	312.4	320.2	305.7
Net financial items	(22.5)	(13.5)	(16.1)	(24.1)	(14.8)
Profit from continuing operations	198.7	231.6	229.2	228.2	224.0
Profit from discontinued operations	646.5	13.4	21.0	-	-
Profit for the year	845.2	245.0	250.2	228.2	224.0

Cash Flow (Group)	2020/21	2019/20	2018/19	2017/18	2016/17
Cash flow from operating activities	310.8	364.6	298.6	302.4	283.7
Cash flow from investing activities	284.5	(807.5)	(81.6)	(107.0)	(176.5)
Free cash flow	595.3	(442.9)	217.0	195.4	107.2
Free cash flow before acquisitions and special items	183.9	244.5	229.1	195.9	187.8
Free cash flow before acquisitions and special items, cont. operations	196.4	224.9	220.2	-	-

Balance Sheet (Group)	2020/21	2019/20	2018/19	2017/18	2016/17
Total assets ¹⁾	3,114.2	2,853.6	2,057.8	1,861.1	1,802.1
Invested capital ¹⁾	2,793.1	2,487.6	1,745.3	1,631.5	1,581.1
Net working capital ¹⁾	190.1	208.1	220.6	189.1	174.8
Equity	1,626.1	893.0	797.2	771.6	768.5
Net interest-bearing debt	898.2	1,345.0	734.4	658.7	628.4

Key Ratios	2020/21	2019/20	2018/19	2017/18	2016/17
Continuing Operations					
Organic growth, %	7	6	8	9	10
Gross margin, %	56.9	60.2	61.5	54.7	54.4
EBITDA margin before special items, %	37.1	41.3	39.7	35.0	34.6
EBIT margin before special items, %	27.7	33.7	33.6	29.2	28.9
EBIT margin, %	25.6	32.3	33.3	29.2	28.8
ROIC excl. goodwill, %	24.8	33.6	39.2	38.0	40.1
ROIC, %	11.6	16.8	20.3	19.9	20.3
R&D, %	8.5	8.0	8.1	7.3	7.0
Capital expenditure, %	14.5	12.2	12.6	9.8	10.0
Earnings per share diluted, EUR	1.51	1.76	1.74	-	-
Average number of employees (FTEs)	3,398	2,932	2,768	3,151	2,940

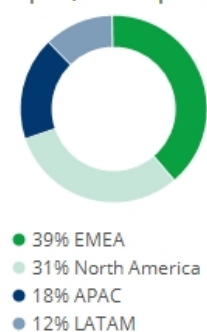
Group					
Earnings per share diluted, EUR	6.41	1.86	1.90	1.73	1.68
Net debt to EBITDA before special items	2.3x	3.1x	1.8x	1.7x	1.7x

Following the classification of the Natural Colors business as discontinued operations in 2019/20, the business is presented separately on an aggregated level in the income statement, balance sheet and cash flow statement. In accordance with IFRS, the income statement and the cash flow statement have both been restated in previous periods, while the balance sheet has not been restated in previous periods. The comparative figures for 2016/17 - 2017/18 have not been restated and are not directly comparable.

■ Numbers are not restated and therefore not directly comparable

¹⁾ The Natural Colors business was divested as of March 31, 2021. For the financial years 2016/17-2019/20, total assets, invested capital and net working capital include assets and liabilities related to the Natural Colors business.

Revenue - Regional split (Cont. Operations), 2020/21



Revenue - Divisional split (Cont. Operations), 2020/21

