

● DP World Ltd. (Dubai)



Share Data (10/12/2019)

Share Data (10/12/2019)	Dubai
Currency	USD
Previous Close	12.35
Change (%)	0.00
Volume	53,614
Number of Shares (mil)	830
Market Cap (mil)	10,251

Key figures	2018	2017	2016
Consolidated Income Statement, USD Mil			
Revenue from operations	5,646.3	4,714.7	4,163.3
Adjusted EBITDA	2,808.0	2,469.0	2,263.1
Net finance costs	-435.0	-329.9	-338.1
Profit for the year	1,332.8	1,362.5	1,259.5
Profit attributable to Owners of the Company	1,270.1	1,208.5	1,126.6
Consolidated Statement of Financial Position, USD Mil			
Total assets	26,513.3	26,513.3	23,113.9
Total equity	11,998.9	11,625.4	9,519.7
Total liabilities	14,514.4	11,488.5	11,184.6
Consolidated Statement of Cash Flows, USD Mil			
Net cash from operating activities	1,951.5	2,207.9	1,844.5
Net cash (used in)/from investing activities	-2,107.0	-586.0	-1,258.9
Net cash used in financing activities	1,326.9	-1,481.4	-701.3
Cash and cash equivalents as at 31 December	2,614.7	1,483.7	1,299.4
Key indicators			
Basic Earnings Per Share, US cents	156.2	141.8	123.4
Earnings Per Share exc SDI, US cents	153.0	145.6	135.7
Adjusted EBITDA margin, %	49.7	52.4	54.4
Return on Capital Employed, %	8.4	8.8	9.5

Company presentation

DP World has a portfolio of over 150 operations in over 45 countries across six continents with the Group's core business in the highly resilient container handling operations which generates approximately 70% of revenues. The Group generates more than 75% of its throughput in faster growing markets and 70% of its volumes in higher margin origin & destination cargo. DP World has an average concession life of approximately 37 years.

Key Capacity Additions

	New Developments and major expansions	2019 Year End Forecast
Consolidated Capacity	<ul style="list-style-type: none"> • Posorja (Ecuador) +0.8m TEU • Puerto Central (Chile) +1.2m TEU • Puerto Lirquen (Chile) +0.6m TEU • Fraser Surrey Docks (Canada) +0.4m TEU • Australia consolidation 	Approx. 56.4m TEU
Gross Capacity (Consolidated plus equity-accounted investees)	As above: <ul style="list-style-type: none"> • Yantai (China) +0.1m TEU • ATI (Philippines) +0.2m TEU 	Approx. 90.8m TEU

- Many of our existing portfolio of terminals have the ability to increase capacity as utilization rates and customer demand increases.

EBITDA Margins

\$ million	2018	2017	% change	Like-forlike at constant currency % change ⁽¹⁾
Share of profit from equity-accounted investees	165	124	33.6%	17.3%
Adjusted EBITDA ⁽²⁾	2,808	2,469	13.7%	6.6%
Adjusted EBITDA Margin ⁽³⁾	49.7%	52.4%	-	54.1% ⁽⁴⁾

- Adjusted EBITDA margin was at 49.7% reflecting the mix change in our new business.
- Like-for-like adjusted EBITDA margin was 54.1% highlighting the strenght of our existing portfolio.

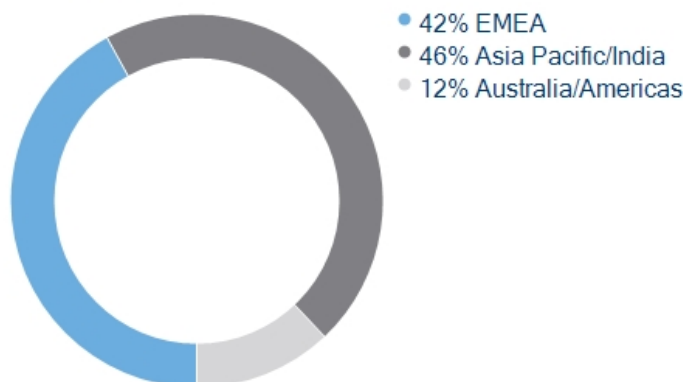
¹ Like-for-like at constant currency is without the new additions at Berbera (Somaliland), Limassol (Cyprus), Drydocks World (UAE), Dubai Maritime City (UAE), CWC (India), Mina Rashid Marina (UAE), Kigali (Rwanda), Cosmos Agencia Maritima (Peru), Reyser (Spain), Unifeeder (Denmark); the discontinuation of Doraleh (Djibouti), Saigon (Vietnam), ; and normalizes for the consolidation of DP World Santos (Brazil).

² Adjusted EBITDA is Earnings before Interest, Tax, Depreciation & Amortisation but including share of profit from equity-accounted investees before separately disclosed items.

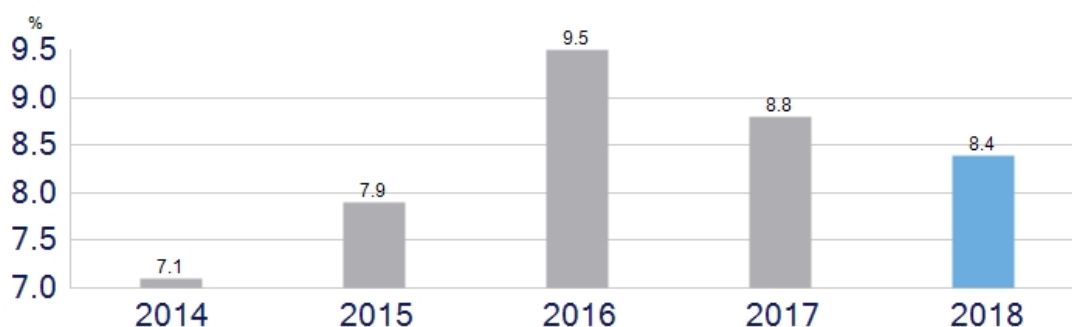
³ The adjusted EBITDA margin is calculated by dividing adjusted EBITDA by revenue.

⁴ Like-for-like adjusted EBITDA margin.

Gross Volume



Return on Capital Employed



DP World

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