

HISTORICAL OVERVIEW

Our journey towards becoming the leading health insurer in Saudi Arabia began in 1997, as a joint venture between The British United Provident Association Limited, a UK-based company, and the Nazer Group from Saudi Arabia. In 2008 we listed on the Saudi stock exchange through offering 40 percent of our shares to the public in what is the most successful IPO ever floated for an insurance company in Saudi Arabia, one that was oversubscribed by more than 900 percent.

Today we have an authorized and paid up capital of SAR 1,200 million, comprising 120 million issued shares.

As the first specialized health insurance company in the Kingdom, we are today the Kingdom's largest health insurer, proactively reaching into the heart of the community, working towards helping millions live healthier and happier lives.

WHAT WE DO

We strive to be our customers' healthcare partner. We differentiate ourselves by rendering quality services that grant our customers access to the best healthcare facilities and that facilitate a more comfortable experience. We offer health insurance products and services that cater to the needs of the Kingdom's corporations, government institutions, small and medium enterprises, and those they employ.

Our products and services represent a lifetime of care, that begins at the prenatal stage of life, on through maternity, and at later stages of life, where we seek to assist our members make healthier life choices in life through carefully designed programs such as Tebtom and Rahatkom offerings. Our uncompromising commitment to serving our customers has enabled us to achieve unparalleled growth over the years and to become the health insurer of choice to many in Saudi Arabia.

OUR PEOPLE

We have a vested interest in the wellbeing and development of all our employees by providing them with the same standard of care, support and professionalism that we expect to be delivered to our customers.

We are also proud to be one of the Kingdom's largest employers of Saudi women; and for all that we do to help them develop as business professionals, and for the facilities and work place opportunities we offer we have been voted as the #1 company for Saudi female professionals to work at in Saudi Arabia.

We have also been honoured by the Saudi Ministry of Social Affairs for our corporate social responsibility efforts that include providing free health insurance, for more than 3,000 orphans in Saudi Arabia.

OUR VISION, VALUES AND MISSION

We plan to build on our leadership position through implementing our 2020 Strategic Vision, which is:

"Bupa Arabia is the greatest healthcare company in the Arab World. When it touches you, whether you are a member, an employee, or part of the community, you will live a healthier and happier life. We have written history."

Our vision: "Taking care of the lives in our hands."

Our values: "Passionate, Caring, Open, Authentic, Accountable, Courageous, Extraordinary."

Our mission: "To be the Health and Care leader in Saudi Arabia by taking care of the lives in our hands."

OUR HONOURS AND AWARDS

We have received numerous international and regional awards and nominations, and amongst which of the most relevant and recent include:

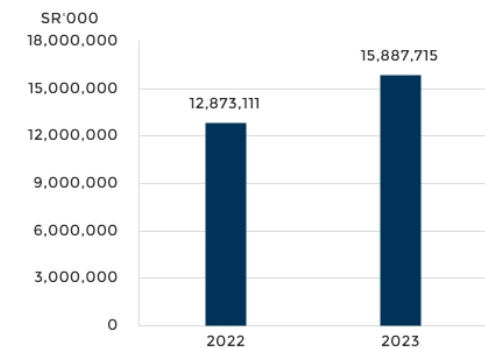
- Most valuable Middle East Insurance Company (Forbes Middle East 2020 rankings)
- Rated the strongest brand in Saudi Arabia (Brand Finance 2020 Rankings)
- Best Health Insurance Company, Saudi Arabia, 2019 and 2020 (International Finance Magazine)
- Best Investor Relations Insurance Company, Saudi Arabia, 2020 (International Finance Magazine)
- Global Business Outlook Awards 2020:
 - ◊ Best Healthcare Insurance Service Provider - Saudi Arabia 2020
 - ◊ Best Digital Innovation in the Insurance Sector - Saudi Arabia 2020
- Ranked #66 in the Middle East's Top 100 Companies (Forbes Middle East 2020 rankings)
- Ranked 13th in the Saudi Arabia's Great Workplaces of 2017 awards (2018 award).

OUR STOCK AND FINANCIAL PERFORMANCE HIGHLIGHTS

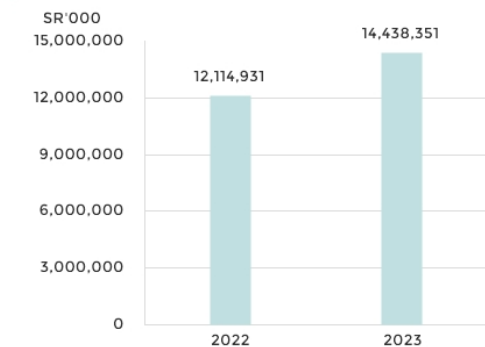
● Stock price ● Trading Volume



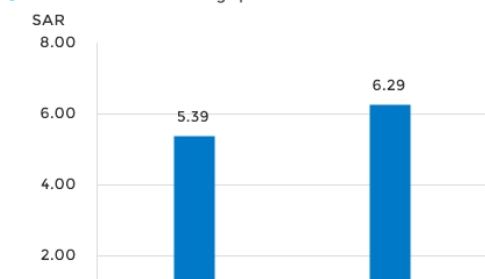
● Insurance revenue



● Total assets



● Basic and diluted earnings per share



8210

20/11/2024

Currency	SAR	Trading Volume	213,878
Previous Close	183.80	Number of Outstanding Shares (mn)	150.00
Change (%)	0.11	Market Cap (SR mn)	27,570.00

The stock price in the share overview section is last day's price, not the price in real time.

	2022	2023
Income Statement (SR'000)		
Insurance revenue	12,873,111	15,887,715
Net insurance service results	637,628	865,037
Net insurance and investment results	1,189,762	1,378,313
Income attributed to the shareholders before zakat and income tax	969,163	1,116,679
Net income attributed to the shareholders after zakat and income tax	805,117	940,163
Balance Sheet (SR'000)		
Total assets	12,114,931	14,438,351
Total liabilities	7,914,042	9,762,822
Total equity	4,200,889	4,675,529
Cash Flow (SR'000)		
Net cash generated from operating activities	1,705,305	2,277,274
Net cash used in investing activities	-780,139	-1,725,823
Net cash used in financing activities	-597,790	-583,516

Key Indicators

Basic and diluted earnings per share (SR)	5.39	6.29
Net income margin (%)	6.3	5.9

Note: IFRS 17 and IFRS 9

0.00

2022

2023

Bupa Arabia

Prince Saud AlFaisal St., Al Khalediya District

P.O.Box 23807 Jeddah 21436, Saudi Arabia

T: +966 920 000 456

E-mail: BA.BAIR@bupa.com.sa



Supplied by © Euroland.com