

Etiihad Etisalat (Mobily) was established in 2004, as the winning bidder for Saudi Arabia's second Global System for Mobile communications (GSM) license. The launch of Mobily provided choice in national mobile telecommunications services to the Saudi population for the first time. It attracted over one million subscribers in its first 90 days of operation in 2005, having ended a monopoly in the wireless industry. It continued its rapid rise in 2006, the same year it launched 3.5G services, being named the Middle East and North Africa's fastest growing mobile operator. 4G services were launched in 2011 and 5G services in 2019. The Company serves its diverse customer base across the Kingdom – made up of individuals, business and carriers – with integrated telecommunications services. It does so by leveraging its modern wireless network, which is among the largest by coverage in Saudi Arabia and the Middle East, as well as through one of the region's widest fiber-to-the-home (FTTH) networks and one of the largest data center systems worldwide.

● Etiihad Etisalat



Share data

15/07/2024

Currency	SAR	Volume Traded	967,127
Previous Close	53.00	Number of Shares (million)	770.00
Change (%)	-0.19	Market Cap (million)	40,810.00

Key Figures (SAR million)

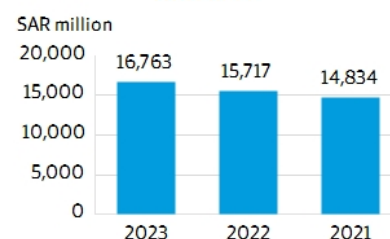
2023

2022

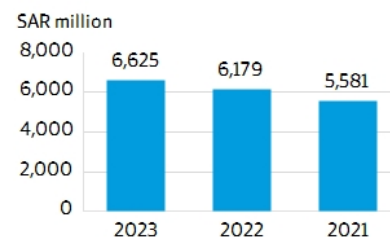
2021

Income Statement	2023	2022	2021
Revenues	16,763	15,717	14,834
Gross profit	9,452	9,381	8,672
EBITDA	6,625	6,179	5,581
Net profit	2,232	1,657	1,072
Balance sheet			
Total assets	38,817	38,178	39,364
Total liabilities	21,195	21,820	24,168
Total shareholders' equity	17,623	16,359	15,196
Cash Flow Statement			
Net cash from operating activities	5,771	5,684	4,729
Net cash from investing activities	(2,023)	(3,406)	(2,916)
Net cash from financing activities	(2,922)	(2,501)	(1,692)
Cash and cash equivalents	1,654	828	1,051
Key Indicators			
Basic and diluted Earnings per Share (Saudi Riyals)	2.90	2.15	1.39
Net profit margin (%)	13.32	10.54	7.22
Cash Dividends (Saudi Riyals)	1.45	1.15	0.85

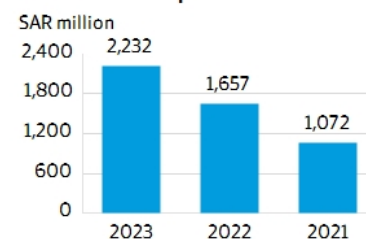
Revenues



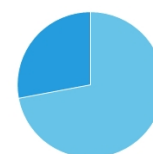
EBITDA



Net profit



Shareholder Structure 2023



● 72.01% Institutional and retail investors
● 27.99% e& Group

Mobily

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