



707 € million in sales



1,334 employees



52% export
(95 countries)



10 facilities

Ercros: centennial-old tradition that looks into the future

Ercros is an industrial group diversified into three business areas: the Chlorine Derivatives Division, a strategic unit whose common nexus is chlorine; the Intermediate Chemicals Division, focused on formaldehyde chemistry; and the Pharmaceuticals Division, dedicated to pharmaceutical active ingredients. It is a leading company in the main markets in which it operates for most of its products.

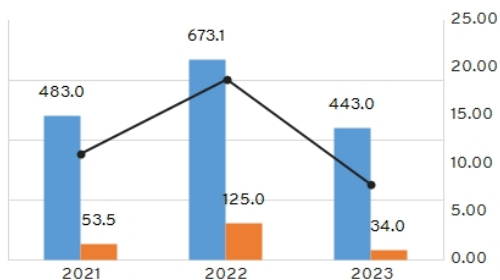
The principles that guide their activity are the safety of their facilities and the health of their people, respect for the environment, the quality of their products, and dialogue and transparency with society.

It is listed on the continuous market of the Spanish stock exchange.

Sales and adjusted ebitda of each division (€M)

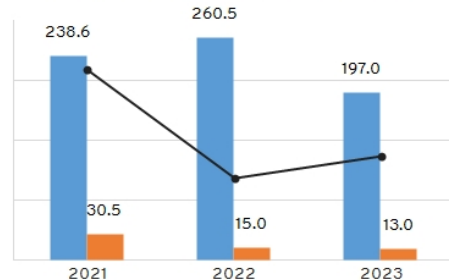
Chlorine derivatives

● Sales ● Adjusted ebitda ● Adjusted ebitda/sales



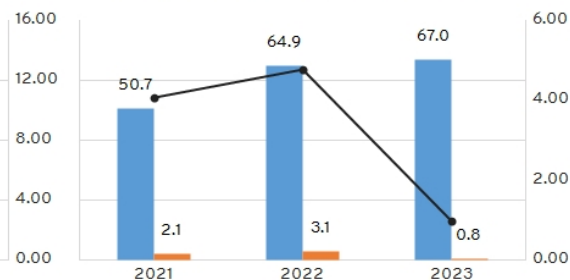
Intermediate chemicals

● Sales ● Adjusted ebitda ● Adjusted ebitda/sales

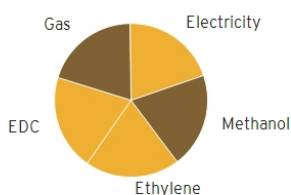


Pharmaceuticals

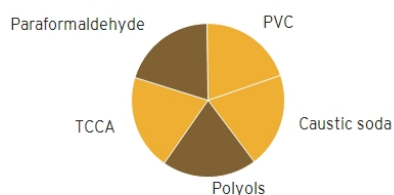
● Sales ● Adjusted ebitda ● Adjusted ebitda/sales



Main raw materials



Main products



Competitive position

	Spain	Europe	World
Chlorine derivatives			
TCCA	1 st	1 st	-
Sodium chlorate	1 st	4 th	-
Sodium hypochlorite	1 st	11 th	-
Caustic potash	1 st	7 th	-
PVC	1 st	9 th	-
Caustic soda	1 st	9 th	-
Intermediate chemicals			
Glues and resins	2 nd	7 th	-
Formaldehyde	1 st	5 th	-
Paraformaldehyde	1 st	1 st	1 st
Polyols	1 st	2 nd	3 rd
Moulding compounds	1 st	2 nd	3 rd
Pharmaceuticals			
Fusidic acid	-	2 nd	2 nd
Fosfomycins	1 st	2 nd	3 rd
Erythromycins	1 st	1 st	-

Currencies and markets (2023)

Currencies and markets of Ercros

Markets of the divisions

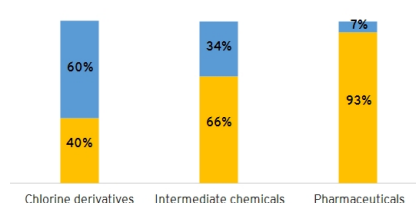
Currency cake



Markets cake



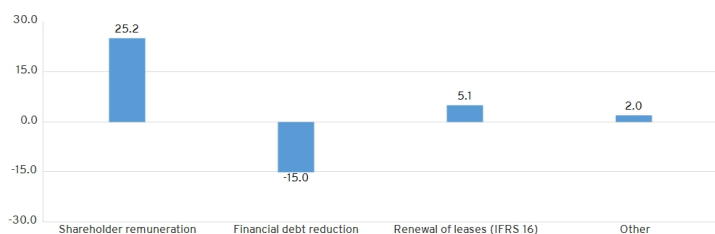
● Export ● Spanish market



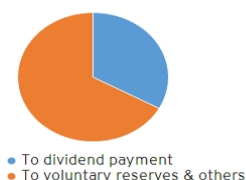
Key figures (€M)

Results account	2022	2023
Income	1,059.7	757.6
Sales of goods	998.5	707.2
Services rendered	26.4	18.1
Other income	34.8	32.3
Expenses	-937.0	-713.3
Supplies and utilities ("S&U")	-698.6	-485.8
Staff costs	-89.6	-91.6
Other expenses	-148.9	-135.9
Ebitda	122.7	44.3
Amortizations and impairments of assets	-30.5	-31.3
Financial results	-4.2	-8.0
Profit before tax	88.0	5.0
Income taxes	-17.3	23.8
Result from continuing operations	70.7	28.8
Result from discontinued operations	-7.7	-1.2
Profit for the year	63.0	27.6
Balance sheet	31-12-2022	31-12-2023
Non-current assets	393.0	419.2
Working capital	77.4	64.2
Equity	360.7	363.1
Net financial debt ("NFD")	75.1	90.1
Provisions and other borrowings	34.6	30.2

Distribution of free cash flow (2023)



Appropriation profit (2023)



The share



Market capitalisation	361.2
(03-07-24) (EUR M)	
Volume	69,494
(03-07-24) (shares)	
Share capital	29.0
(31-12-22) (EUR M)	
Number of shares	91.4
(03-07-24) (million shares)	

Ratios

Financial	31-12-2022	31-12-2023
Leverage [$NFD \div total\ equity$]	0.21	0.25
Solvency [$NFD \div adjusted\ ebitda$]	0.53	1.87
Liquidity [$current\ assets \div current\ liabilities$]	1.35	1.28
ROCE [$ebit \div resources\ used$] (%)	19.59	2.70
Operating		
Productivity [$value\ added \div n.\ of\ employees$] (€/person)	157,450	101,899
Margin of contribution/sales [$(sales + provision\ of\ services + S\&U + stock\ reduction) \div (sales + provision\ of\ services)$] (%)	32.42	31.80
Margin of adjusted ebitda/sales (%)	13.94	6.80
Stock		
EPS [$profit \div n.\ of\ shares$] (€)	0.64	0.29
PER [$capitalization \div profit$]	4.97	8.75

ESG Indicators

	2022	2023
Women (% headcount)	17.7	18.3
Capex (€M)	49.5	27.7
Sustainability expenditure (€M)	21.4	19.1
Expenses and investment in R+D (€M)	6.7	6.6
Training (annual hours/person)	24.7	26.7
Accident frequency rate	3.1	2.7
CO₂ emissions index (% change vs previous year)	-5.3	-8.1
Energy consumption (% change vs previous year)	2.4	-3.0

Contact us

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