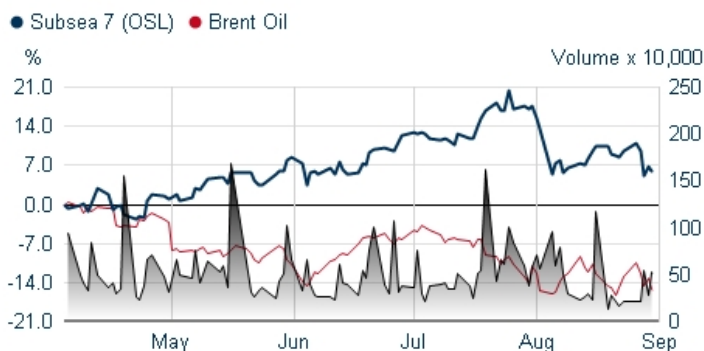


Subsea7 is a global leader in the delivery of offshore projects and services for the evolving energy industry, creating sustainable value by being the industry's partner and employer of choice in delivering the efficient offshore solutions the world needs.



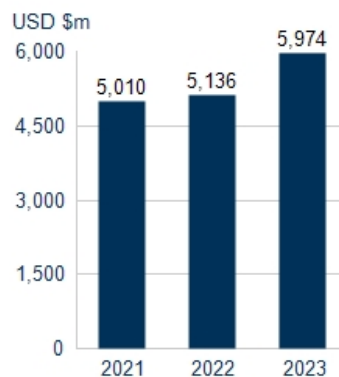
Share data 30/08/2024

Currency	NOK	Volume	530,156
Previous Close	189.20	Number of Shares (mil)	302.19
Change (%)	-0.89	Market Cap (mil)	57,174

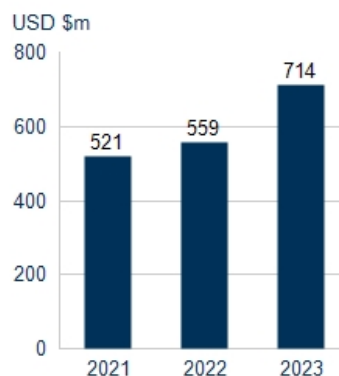
Key figures 2021 2022 2023

	2021	2022	2023
(in USD \$m)	31-Dec	31-Dec	31-Dec
Order Backlog	7,212	9,008	10,478
Revenue	5,010	5,136	5,974
Adjusted EBITDA	521	559	714
Adjusted EBITDA margin	10%	11%	12%
Net operating (loss) income	72	149	105
Net (loss) income	36	36	10
Net cash generated from operating activities	293	486	660
Cash and cash equivalents	598	646	751
Borrowings	(422)	(356)	(845)
Lease liabilities	(231)	(257)	(458)
Net cash/(debt) including lease liabilities	(55)	33	(552)
Earnings per share (in USD \$ per share)			
Basic	0.11	0.20	0.05
Diluted	0.11	0.19	0.05
Adjusted diluted	0.11	0.19	0.05
Weighted average number of common shares (m)	299	293	299

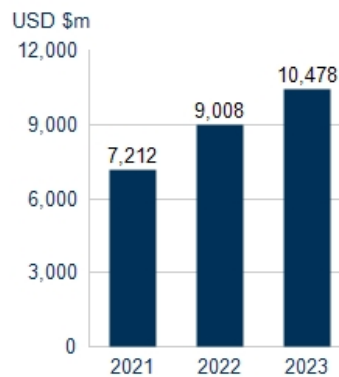
Revenue



Adjusted EBITDA



Order Backlog



Company contacts

Subsea 7 Ltd,
Katherine Tonks, Head of Investor Relations
40 Brighton Road, Sutton
SM2 5BN
Tel: +44 (0)20 8210 5568