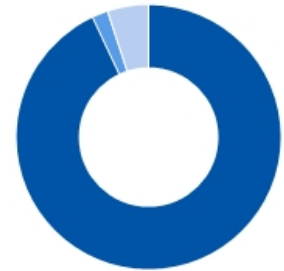


About Us

As of March 31, 2024

TS TECH is an automotive interior products maker handling development through production of auto and motorcycle seats and interior products, with a global supply chain based in 13 countries around the world. Leveraging the advanced and innovative technologies we have built up over the years in the areas of safety, the environment, and attractive products, we aim to remain a company sincerely appreciated by all by providing interior spaces that make drivers and passengers comfortable through our full range of interior products.

Sales revenue by business

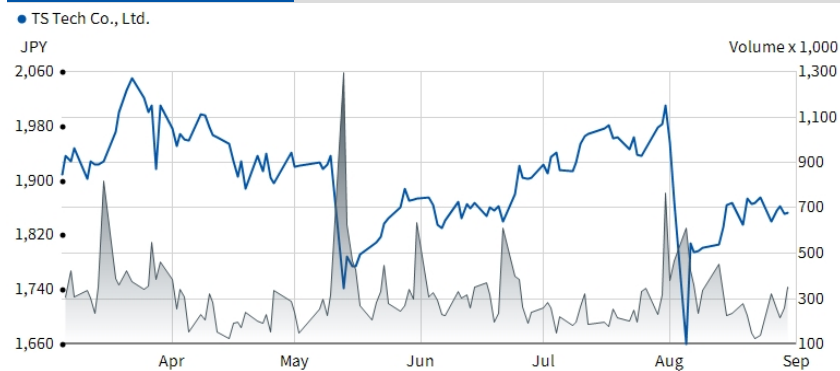


- 93.1% Automobile business
- 1.8% Motorcycle business
- 5.1% Other products business

Establish	5-Dec-60
Head Office	3-7-27 Sakaecho, Asaka-shi Saitama 351-0012 Japan
President (Representative Director)	Masanari Yasuda
Common Stock	4,700 Million Yen
Number of Employees	14,719 (consolidated), 1,660 (non-consolidated)
Closing of Accounts	31-Mar

Share Data

08/30/2024



Share data	
Currency	JPY
Previous Close	1,853
Change (%)	0.05
Volume (shares)	355,300
Number of Shares (mil)	136.00
Market Cap (mil)	252,008.00

Shareholders

As of March 31, 2024

Shareholder Name	Number of Shares Held (in thousands)	Shareholding Ratio (%)
Honda Motor Co., Ltd.	30,720	24.0
The Master Trust Bank of Japan, Ltd. (Trust account)	13,847	10.8
Custody Bank of Japan, Ltd. (Trust account)	4,915	3.8
SMBC Trust Bank Ltd. (Sumitomo Mitsui Banking Corporation Pension Trust Account)	4,398	3.4
Sumitomo Life Insurance Company (Standing proxy: Custody Bank of Japan, Ltd.)	3,880	3.0
Okamoto Industries, Inc.	2,752	2.2
Mitsubishi UFJ Trust and Banking Corporation (Standing proxy: The Master Trust Bank of Japan, Ltd.)	2,720	2.1
MUFG Bank, Ltd.	2,638	2.1
Nippon Life Insurance Company (Standing proxy: The Master Trust Bank of Japan, Ltd.)	2,580	2.0
Mitsui Sumitomo Insurance Company, Limited	2,451	1.9

Ownership and distribution of shares



- 31.2% Financial institutions
- 2.6% Securities companies
- 28.5% Other corporation and others
- 20.4% Foreign corporations and others
- 11.3% Individuals
- 6.0% Treasury shares

Note:

1. The number of shares is displayed rounded down to the nearest thousand.

2. Our company holds 8,243,044 treasury shares, which are excluded from the above major shareholders. Additionally, the percentage of shares held is calculated after deducting treasury shares.

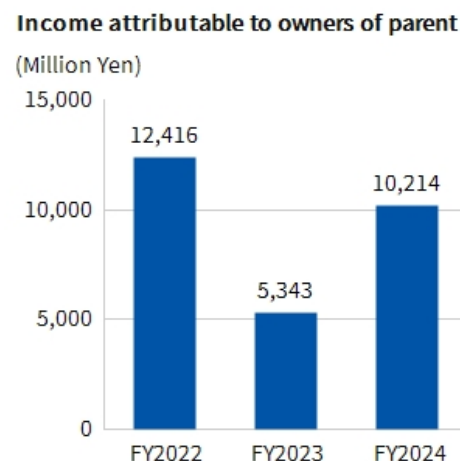
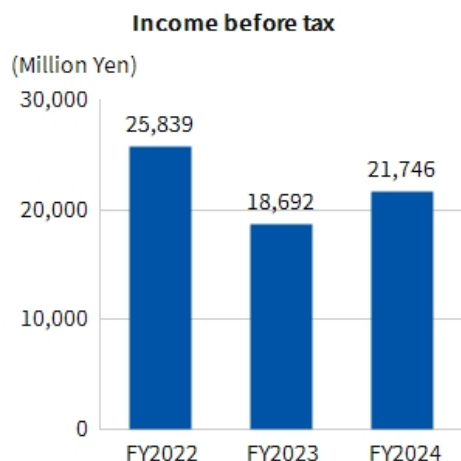
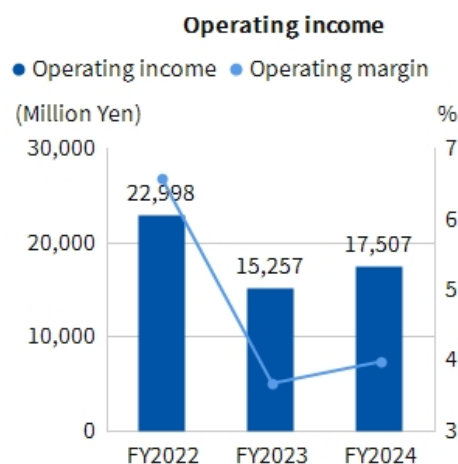
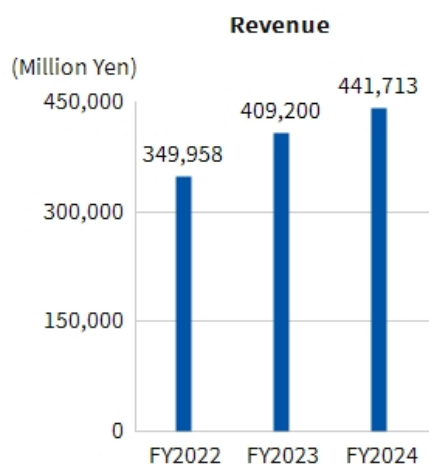
Key figures

Unit: Million Yen

Key Indicators	2022.3	2023.3	2024.3
Revenue	349,958	409,200	441,713
Operating income	22,998	15,257	17,507
Operating margin (%)	6.6	3.7	4.0
Income attributable to owners of parent	12,416	5,343	10,214
Basic earnings per share (yen)	92.56	41.35	80.09
Return on equity attributable to owners of parent (ROE) (%)	4.3	1.8	3.3
Cash flows from operating activities	20,018	30,445	37,659
Cash flows from investing activities	-17,196	-20,970	-8,669
Cash flows from financing activities	-23,638	-18,860	-17,818
Capital expenditures	14,466	14,606	13,564
Depreciation	9,204	10,005	11,062
R&D expenses	11,930	14,344	15,524
Total assets	415,985	416,226	446,214
Total equity	325,583	323,458	348,703
Ratio of equity attributable to owners of parent to total assets (%)	71.4	71.8	73.3
Return on assets (ROA) (%)	6.4	4.5	5.0
Equity attributable to owners of parent per share (yen)	2,234.73	2,343.38	2,563.58
Cash dividends per share (yen)	54.00	63.00	73.00
Price book-value ratio (times)	0.6	0.7	0.8
Price earnings ratio (times)	14.9	40.6	25.1
Consolidated dividends payout ratio (%)	58.3	152.4	91.1
Dividend on equity ratio (%)	2.5	2.8	3.0

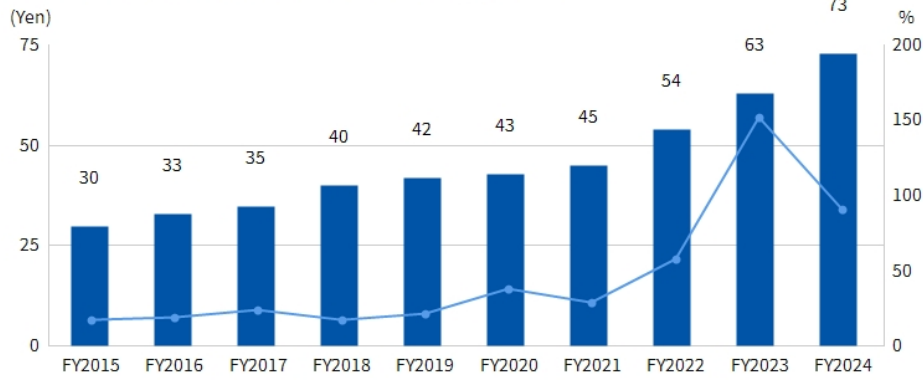
Note:

Our consolidated financial statements are prepared in accordance with International Financial Reporting Standards (IFRS).

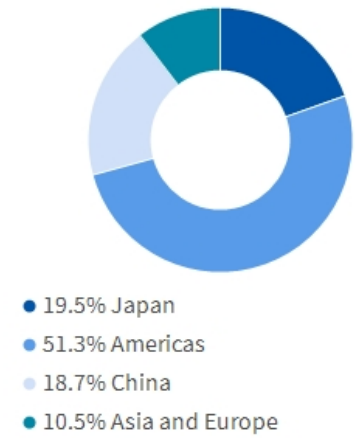


Cash dividends per share* / Consolidated dividends payout ratio

● Cash dividends per share* ● Consolidated dividends payout ratio



Sales by segment FY2024



*The company implemented a two-for-one stock split of its common shares, effective April 1, 2021. Cash dividends per share has been calculated assuming that the stock split was carried out at the beginning of each period, even in the period prior to the split.

Full-year forecast

Management benchmark	FY2024 Result	FY2025 Forecast
Revenue	441.7 Billion	450.0 Billion
Operating income	17.5 Billion	20.0 Billion

Index	FY2024 Result	FY2025 Forecast
Capital expenditures	13.5 Billion	26.0 Billion
R&D expenses	15.5 Billion	16.0 Billion
Cash dividends per share	73 Yen	83 Yen
Consolidated dividends payout ratio	91.1%	88.2%