

Sharjah Islamic Bank (SIB) reputation & triumph is structured by providing customers with supreme levels of customer solutions. Through adopting visionary strategy & upholding clear policies, we have successfully diversified offering customers a broad range of Sharia'a compliant retail, corporate & investment services through the extensive UAE networks.

SIB started servicing the society in 1975; providing banking services to individuals and companies. An Amiri decree; released by His Highness Dr. Sheikh Sultan Bin Mohamed Al Qassimi the member of the Supreme Council & Ruler of Sharjah, was issued to launch & green-light the bank's expedition. The bank was originally founded as National Bank of Sharjah and was suited the first bank to convert to Islamic Banking in 2002.

The revolutionizing from commercial banking to Islamic banking was a significant twist for the bank. Not only were specialized products & services modulated for customers, the banks entire organization was converted to be conventional to Islamic regulations.



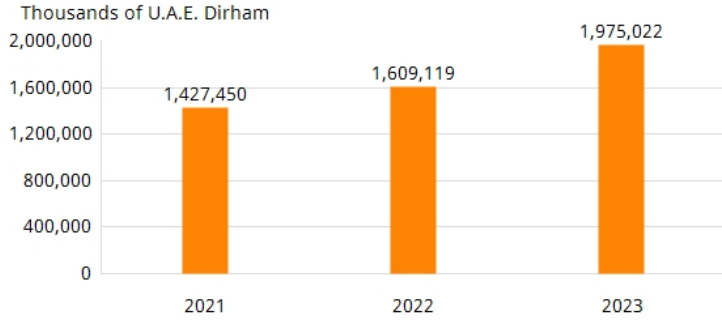
Share Data

20/11/2024

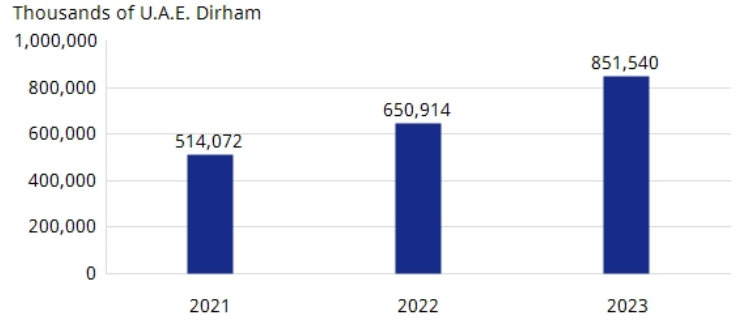
Currency	AED	Volume	2,865,021
Change	1.33	Number of Shares (mln)	3,236
Last Closing Price	2.29	Market Cap (mln)	7,410

Key figures (Thousands of U.A.E. Dirham)	2021	2022	2023
Consolidated Income Statement			
Total income	1,427,450	1,609,119	1,975,022
Net operating income	850,668	998,295	1,290,568
Profit before distribution to depositors	606,122	684,530	1,069,960
Profit for the year	514,072	650,914	851,540
Earnings per share (U.A.E. Dirham)	0.17	0.17	0.23
Consolidated Balance Sheet			
Total assets	54,956,795	59,122,889	65,878,981
Total shareholders' equity	7,694,777	7,632,408	8,126,668
Total liabilities	47,262,018	51,490,481	57,752,313
Consolidated Cash Flow			
Net cash from / (used in) operating activities	4,965,053	(128,829)	5,660,819
Net cash used in investing activities	1,182,677	(2,553,868)	(4,888,944)
Net cash from financing activities	(2,174,603)	(402,799)	(2,317,177)
Cash and cash equivalents, end of year	10,399,620	7,314,124	5,768,822

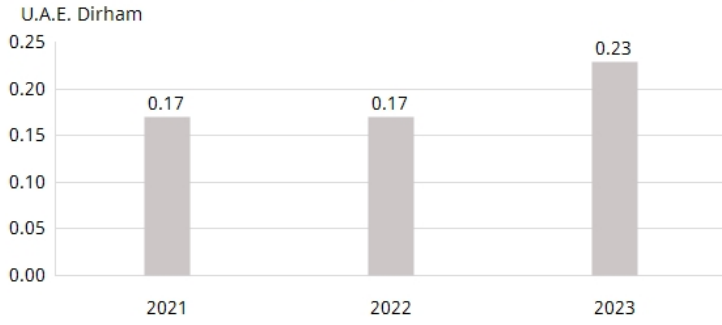
Total income



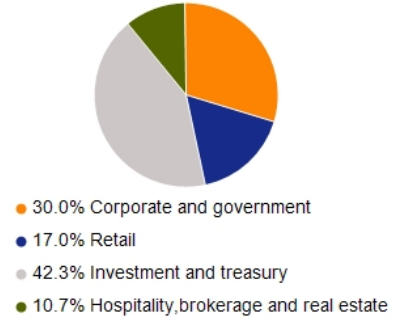
Profit for the year



Earnings per share



Total income by segment 2023



Sharjah Islamic Bank

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