

Company Presentation

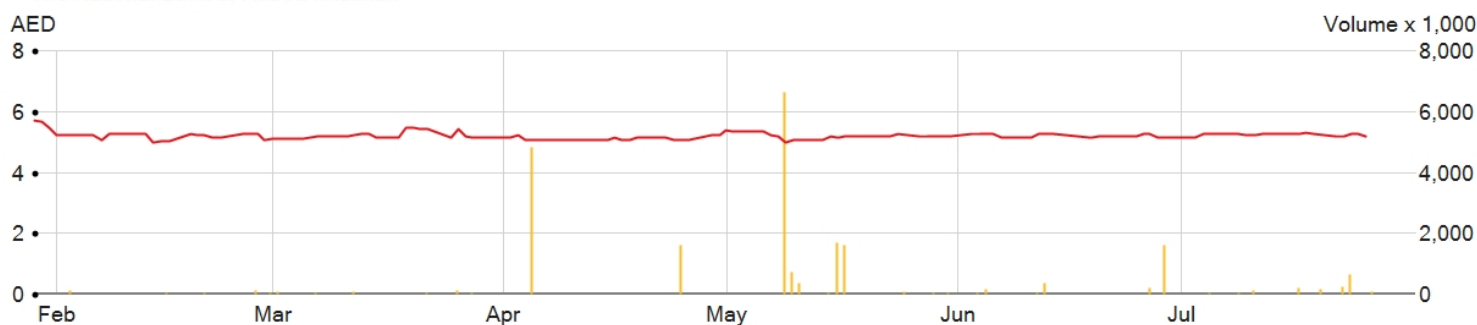
The National Bank of Ras Al Khaimah (P.J.S.C) is one of the UAE's oldest and most dynamic financial institutions. Founded in 1976, we have undergone a series of important transformations. When we rebranded as RAKBANK in 2001, we shifted our focus from purely Corporate Banking to serving Personal customers and Small Businesses. In late 2013, we increased our presence in the traditional SME and Commercial Banking segment, and more recently re-entered Corporate Banking, in line with our strategic plan to diversify our product offering to better serve the needs of our customers.

Today, we offer a wide range of conventional banking products and services to individuals and businesses across the UAE via our branches, mobile sales staff, and industry-leading digital solutions. We also provide a range of Sharia-compliant products and services to individuals and businesses through our Islamic Banking unit, RAKIslamic. During 2015 we acquired a majority stake in RAK Insurance Company and launched a new Personal Remittance service. These initiatives are part of our ambitious diversification strategy.

Since 2001, RAKBANK has built strong foundations that have resulted in several years of sustained growth. We are a UAE bank providing world-class products and industry-leading customer service to people and businesses across the Emirates. We focus on maximising shareholder and asset value by building long-term relationships with our customers, our employees, and our community. Our banking culture is firmly built on transparency, accountability and service excellence.

RAKBANK is a public joint stock company with shares traded on the Abu Dhabi Securities Exchange (ADX). We have a total of five subsidiaries and are collectively known as "the Group". Our corporate Headquarters are in the Emirate of Ras Al Khaimah.

• The National Bank of Ras Al Khaimah



Share Data		26/07/2024	
Currency	AED	Number of shares (mn)	2,011.49
Volume	85,305	Change (%)	-1.70
Previous Close	5.20	Market capitalisation (mn)	10,459.77

Key figures

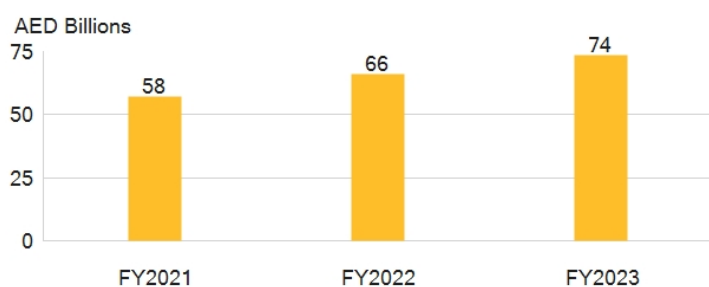
AED Millions	FY2021	FY2022	FY2023
Net Interest Income	2,168	2,489	3,336
Non-Interest Income	1,062	906	1,068
Total Income	3,231	3,396	4,404
Operating Expenditures	(1,396)	(1,435)	(1,601)
Operating Profit Before Provision for Impairment	1,835	1,960	2,803
Provision for Impairment	(1,077)	(797)	(1,005)
Net Profit	758	1,163	1,784

AED Billions	FY2021	FY2022	FY2023
Total Assets	57.6	66.3	74.0

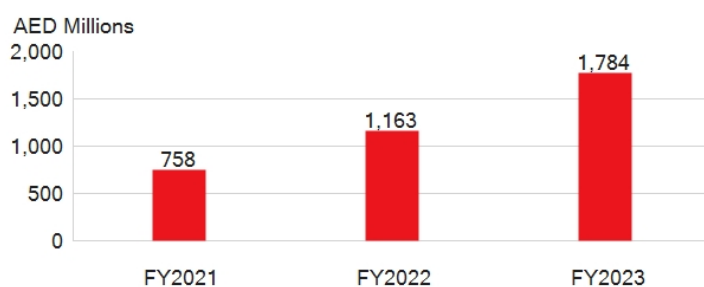
Key figures

Gross Loans and Advances	35.5	38.1	42.0
Deposits	38.9	44.9	50.4
Ratios	FY2021	FY2022	FY2023
Return On Equity	9.5%	13.5%	18.4%
Net Interest Margin	4.0%	4.1%	4.9%
Cost to Revenue	43.2%	42.3%	36.4%
Return On Assets	1.4%	1.9%	2.6%
Coverage Ratio	133.7%	181.7%	227.0%
Gross Impaired Loans Ratio	4.0%	3.0%	2.6%
Lending to Stable Resources Ratio	82.8%	79.4%	82.1%
Liquid Asset Ratio	11.6%	12.8%	13.0%
Capital Adequacy Ratio	17.0%	16.4%	17.8%
Tier One	15.9%	15.3%	16.7%

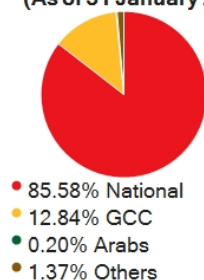
Total Assets



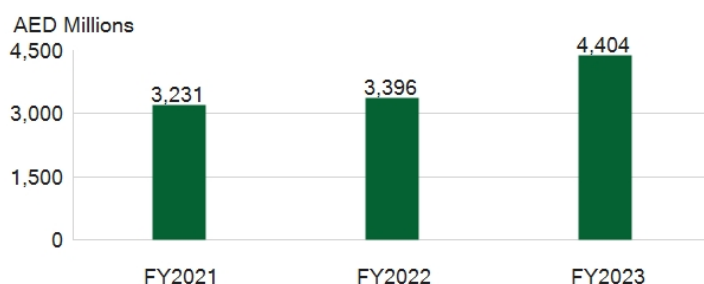
Net Profit



**Shareholder Structure
(As of 31 January 2024)**



Total Income



The National Bank of Ras Al Khaimah (PSC)
Mohamed Bin Zayed Road, Exit 129
P.O. Box: 5300 – Ras Al Khaimah
United Arab Emirates

Contact Investor Relations
Imad Khalil



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