

Our Business

Over the span of 50 years, NMDC Energy (formerly NPCC) has forged an impressive legacy in the energy industry.

Who We Are

NMDC Energy, formerly known as the National Petroleum Construction Company (NPCC), was established in 1973. Together with its subsidiaries, it provides engineering, procurement, and construction services to both offshore and onshore clients in the energy industry.

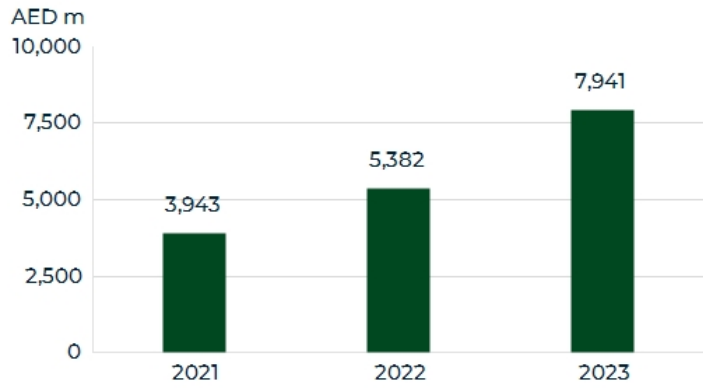
With its diverse skillset, state-of-the-art construction yards, and remarkable fleet, NMDC Energy delivers innovative and sustainable EPC solutions to major clients in the Arabian Gulf, South and South East Asia, and further afield.

NMDC Energy in Numbers

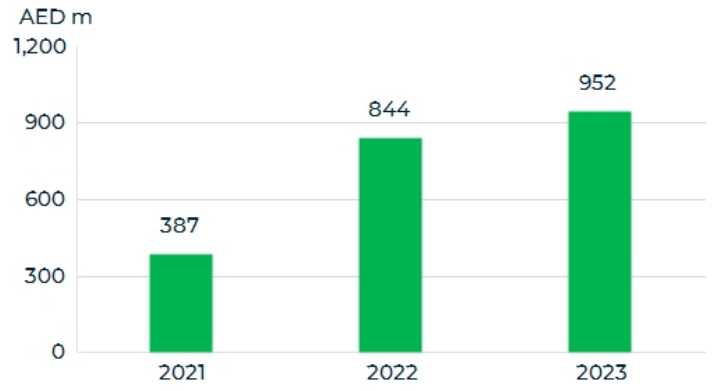
- More than 1,200 projects executed
- AED 7.9 billion revenue in 2023
- AED 953 million EBITDA in 2023
- Backlog of AED 53.9 billion (as of June 2024)
- 15,000+ team members
- 13% Emiratization rate among office workers
- 4 construction yards in the GCC
- One of the highest ICV scores among peers
- Guinness World Record holder for the heaviest platform
- Winner of #1 EPC Contractor for three years (2020, 2022, 2023)
- Recognized as Industry 4.0 Digital Leader by MoIAT

Key figures (AED m)	2021	2022	2023
Statement of comprehensive income			
Sales revenue	3,943	5,382	7,941
Gross profit	476	643	1,145
Profit for the year	131	577	780
EBITDA	387	844	952
Statement of financial position			
Total assets	6,987	9,574	13,020
Total equity	3,231	3,798	4,598
Total liabilities	3,755	5,776	8,422
Statement of Cash Flows			
Net cash generated from operating activities	440	2,082	2,224
Net cash used in investing activities	(67)	(175)	(1,148)
Net cash used in financing activities	(303)	(802)	(258)
Cash and cash equivalents at end of the year	579	1,682	2,498
Key financial indicators			
Gross profit margin (%)	12.1	11.9	14.4
EBITDA margin (%)	9.8	15.7	12.0
Return on assets (%)	1.9	6.0	6.0
Return on equity (%)	4.1	15.2	17.0
Debt to equity ratio	1.2	1.5	1.8

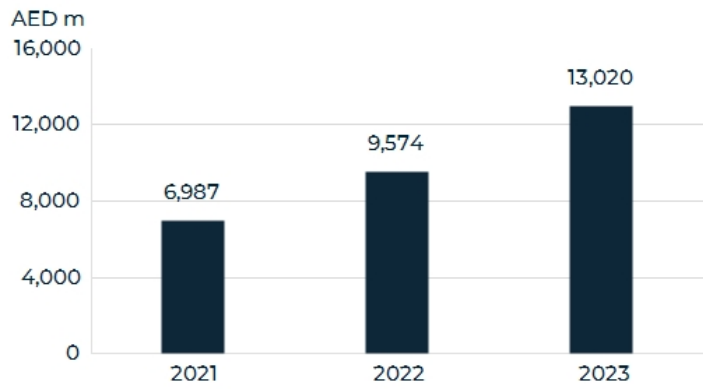
Sales revenue



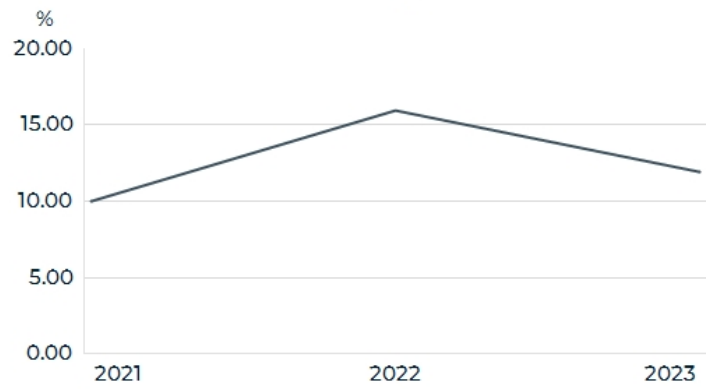
EBITDA



Total assets



EBITDA margin



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