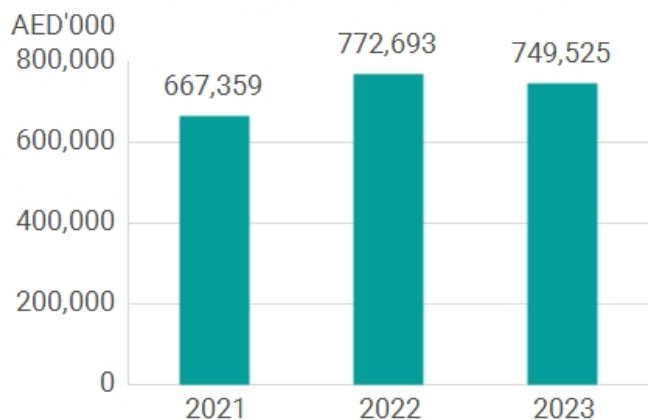


Established in 2016, Alef Education is an award-winning AI-powered learning solutions provider based in Abu Dhabi that integrates technology, data analytics, and pedagogy to redefine teaching and learning experiences across K-12 education. Alef Education is deeply embedded in the Abu Dhabi education landscape and serves all public schools through its personalised learning platforms and digital content.

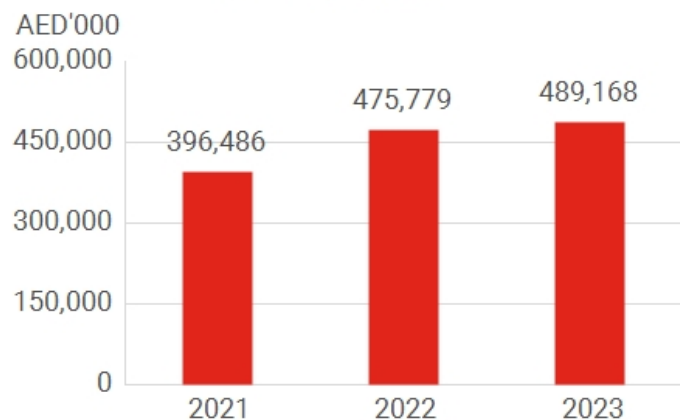
Globally recognised for its innovative approach to education, Alef Education has expanded internationally, leveraging its proven success in improving educational outcomes, addressing the diverse learning needs of students and empowering educators with practical tools for instruction and assessment.

KEY FIGURES (AED'000)	2021	2022	2023
Financial Highlights			
Adjusted EBITDA	396,486	475,779	489,168
Adjusted net profit	359,257	436,977	454,914
Adjusted EBITDA margin (%)	59.41	61.57	65.26
Adjusted net profit margin (%)	53.83	56.55	60.69
Statement of Comprehensive Income			
Revenue from contracts with customers	667,359	772,693	749,525
Operating profit for the year	359,257	436,977	454,914
Profit for the year	427,151	675,095	586,408
Statement of Financial Position			
Total assets	975,872	1,654,783	621,821
Total equity	885,012	1,560,108	514,420
Total liabilities	90,860	94,675	107,401
Statement of Cash Flows			
Net cash (used in) generated from operating activities	250,795	496,001	477,515
Net cash (used in) generated from investing activities	(468,035)	(530,320)	625,182
Net cash generated from (used in) financing activities	(1,151)	172	(1,012,361)

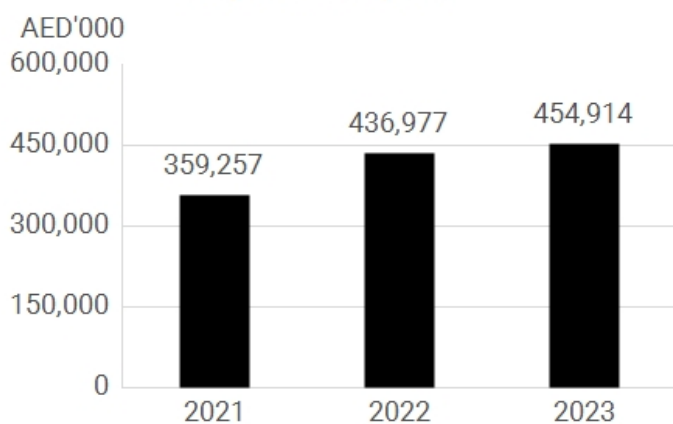
Revenue from contracts with customers



Adjusted EBITDA



Adjusted net profit



Profit by segment 2023

