

Neste in brief

Neste (NESTE, Nasdaq Helsinki) uses science and innovative technology to transform waste and other resources into renewable fuels and circular raw materials. The company creates solutions for combating climate change and accelerating a shift to a circular economy. Being the world's leading producer of sustainable aviation fuel (SAF) and renewable diesel and a forerunner in developing renewable and circular feedstock solutions, the company aims to help its customers to reduce their greenhouse gas emissions by at least 20 million tons annually by 2030.

The company's ambition is to make the Porvoo oil refinery in Finland the most sustainable refinery in Europe. Neste is committed to reaching carbon-neutral production by 2035, and will reduce the carbon emission intensity of sold products by 50% by 2040. Neste has also set high standards for biodiversity, human rights and the supply chain. The company has consistently been included in the CDP and the Global 100 lists of the world's most sustainable companies. In 2023, Neste's revenue stood at EUR 22.9 billion. Read more: neste.com

• Neste



Share Data

05/07/2024

Currency	EUR	Volume	1,527,552
Previous close	17.70	Number of shares	769,211,058
Change (%)	-0.92	Market Cap(mil)	13,611.19

Key figures

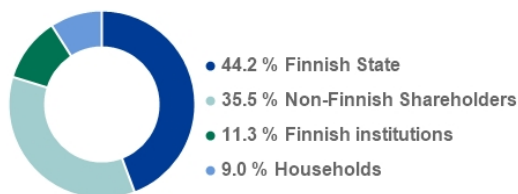
		2023	2022	Change %
Revenue	MEUR	22,926	25,707	-11
EBITDA	MEUR	2,548	3,048	-16
Comparable EBITDA	MEUR	3,458	3,537	-2
Operating profit	MEUR	1,682	2,410	-30
Earnings per share (EPS)	EUR	1.87	2.46	-24
Comparable return on average capital employed after tax (Comparable ROACE)	%	23.9	30.1	-21
Leverage ratio	%	22.7	13.9	63
Interest-bearing net debt	MEUR	2,488	1,344	85

Major Shareholders

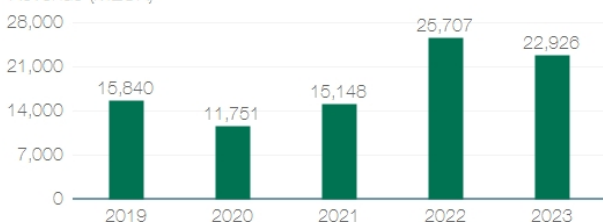
30/06/2024

	Shares	% of Total
Prime Minister's Office	340,107,618	44.22
Varma Mutual Pension Insurance Company	16,846,622	2.19
Ilmarinen Mutual Pension Insurance Company	12,456,202	1.62
Elo Mutual Pension Insurance Company	9,336,000	1.21
The Finnish Social Insurance Institution	6,100,272	0.79
5 largest owners total	384,846,714	50.03
Number of shares total	769,211,058	100.00

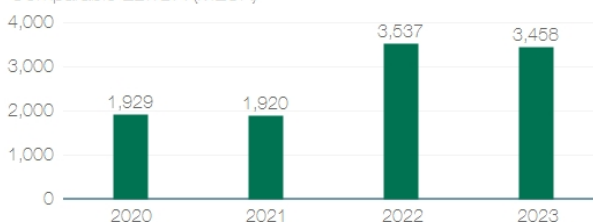
Major Shareholders



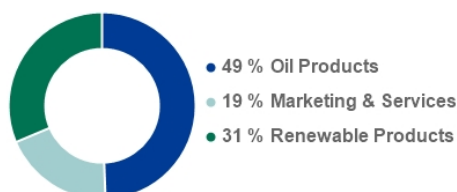
Revenue (MEUR)



Comparable EBITDA (MEUR)



Revenue by business areas in 2023



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