

Company Presentation

Vodafone Qatar offers a comprehensive range of services that include voice, messaging, data, fixed communications, Internet of Things, and ICT managed services for both consumers and businesses in Qatar. The Company began commercial operations in 2009 and is serving 2.15 million mobile customers as of 31 December 2023.

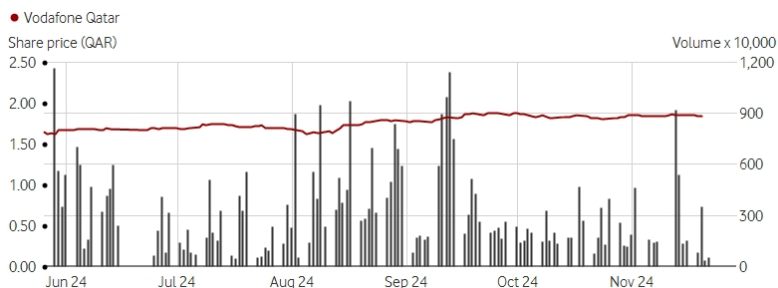
A key driver of innovation in the telecommunications market, Vodafone Qatar is leading the way as one of the first operators in the world to go live with commercial 5G services and provide customers with a suite of 5G products and services. This monumental achievement comes as a result of the Company's rapid progress in rolling out its 5G network across the country since August 2018.

Vodafone Qatar is also accelerating the growth of its fixed network infrastructure and providing the technological backbone and communications ecosystem for many of Qatar's most recent iconic developments.

With a strong commitment to developing the digital infrastructure that will contribute towards establishing Qatar's long-term growth and prosperity while also enhancing the quality of life of its citizens, Vodafone Qatar's relationship with the community it operates in extends well beyond the products and services it provides. Over the years, the Company's social investments have been aligned with its purpose of connecting the people of Qatar and supporting them in their journey towards a better future, by building a digital technology-based society that focuses on promoting socioeconomic progress, fosters inclusivity, and prioritizes the safety and sustainability of the planet and the environment.

With over 25,000 institutional and retail shareholders, Vodafone Qatar is 90% Qatari-owned. This figure includes the 45% of shares owned by Vodafone and the Qatar Foundation LLC. As a member of the Qatar Stock Exchange, Vodafone Qatar also has a paid-up capital of QR 4.227 billion.

The Company's vision for the future is deeply rooted in its mission to celebrate how, despite the challenges, technology and human spirit have allowed businesses and societies to move forward, adapt, learn new skills and adopt new ways of communicating, learning and operating. Vodafone Qatar lives out its 'Together We Can' brand position through its profound belief that the partnership between technology and society can build a better future for everyone, and contributing towards Qatar's National Vision 2030.



In line with the Qatar Financial Markets Authority ("QFMA") and the Qatar Stock Exchange ("QSE") instructions to reduce the nominal value of the shares of all companies and legal entities listed on QSE to one Qatari Riyal each by way of a stock split, Vodafone Qatar stock split on a five-for-one basis was completed effective Thursday, 04 July 2019. Click [here](#) for more information.

Share Data		20/11/2024	
Currency	QAR	Number of shares (m)	4,227.00
Volume	553,997	Change (%)	-0.11
Previous Close	1.85	Market capitalisation (m)	7,815.72

Financial Highlights, QR m (unless stated)

Income Statement

	2021	2022	2023
Revenue	2,526	3,066	3,111
EBITDA	1,031	1,234	1,286
EBITDA margin (%)	40.8	40.2	41.3
Profit for the year	327	502	540
Basic and diluted earnings per share (QR)	0.077	0.119	0.128

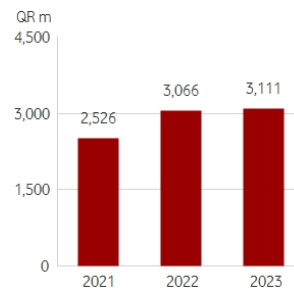
Balance Sheet

	2021	2022	2023
Total assets	6,803	7,422	7,288
Total liabilities	2,207	2,589	2,352
Total equity	4,596	4,833	4,936

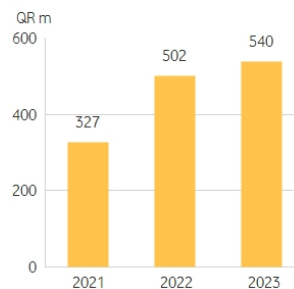
Key Indicators

	2021	2022	2023
Cash and bank balances	190	187	130
Net Financing Position	523	533	300
Capital Expenditures	408	660	550
Mobile Subscribers ('000)	1,934	2,106	2,150

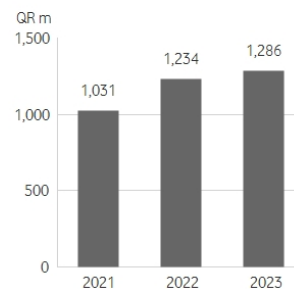
Revenue



Profit for the year



EBITDA



Basic and diluted earnings per share



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