

## About Multiply Group P.J.S.C.

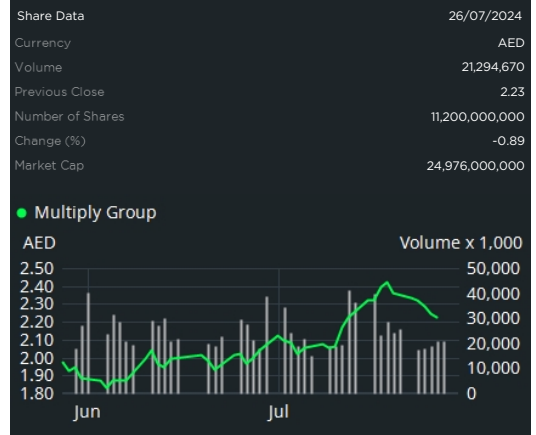
With its trademark growth mindset, Multiply Group PJSC is an Abu Dhabi-based holding company that invests in transformative cash-generating businesses it understands. Multiply Group will continue to deploy capital across its two distinct arms, both of which follow a disciplined approach to investing and ensure consistent, sustainable value creation for our shareholders in the short-medium and long-term:

### MULTIPLY

The investments and operations in long-term strategic verticals, currently Mobility, Energy and Utilities, Media and Communications, Beauty and Wellness, and Fashion and Living. Anchor investments provide long term recurring income, through which bolt-on acquisitions are made.

### MULTIPLY+

A flexible, sector-agnostic and opportunistic investment arm.



Multiply's value creation model	
Supportive ecosystem brings in multiple synergies	<ul style="list-style-type: none"> <li>▶ Access to high-profile deals</li> <li>▶ Financial flexibility on a wide network of lending banks</li> <li>▶ Attracting high-caliber talent</li> </ul>
Clear framework to identify targets	<ul style="list-style-type: none"> <li>▶ Attractive sectors disrupted by favourable megatrends</li> <li>▶ Scalable companies with strong market positioning</li> <li>▶ Financially accretive assets with strong cash generation and growth potentials</li> <li>▶ In-house Investment Team with significant deal sourcing, valuation, due diligence and execution capabilities</li> </ul>
Active board representation reinforced by a dedicated in-house team to drive value creation	<ul style="list-style-type: none"> <li>▶ Defining overarching strategic direction per vertical</li> <li>▶ Providing operational insights, network connections and knowledge transfer across portfolio companies</li> <li>▶ Embedding growth and transformation mindset to unlock sustainable growth</li> <li>▶ Developing and implementing value creation initiatives</li> <li>▶ Deploying a comprehensive digital transformation approach</li> </ul>
Highly experienced and growing team	<ul style="list-style-type: none"> <li>▶ Strong and accountable leaders across verticals with growth-oriented mindset and proven track record</li> <li>▶ Significant experience and know-how per portfolio company</li> <li>▶ Targeted talent acquisition focused on vertical expertise</li> </ul>
Deploying capital for profitable growth	<ul style="list-style-type: none"> <li>▶ Strong cash flow generation</li> <li>▶ Robust liquidity position</li> <li>▶ Healthy balance sheet</li> </ul>

Financial Highlights (AED MN)	2021	2022	2023
<b>P&amp;L Statement</b>			
Revenue	372	1,126	1,294
Gross Profit	211	569	663
Adjusted EBITDA <sup>1</sup>	213	716	1,623
Adjusted Net Profit <sup>1</sup>	168	468	1,114
Reported Net Profit	225	18,563	552
<b>Balance Sheet</b>			
Total Assets	11,604	41,206	42,159
Total Equity	10,726	29,381	30,187
Net Debt	(3,175)	7,430	8,033
Net Debt / Equity (x)	(0.30)	0.25	0.27
<b>Cash Flow Statement</b>			
Net cash flow from operating activities	(35)	857	997
Net cash flow from investing activities	(1,558)	(11,537)	(1,755)
Net cash flow from financing activities	5,026	8,070	1,041

<sup>1</sup> Adjusted EBITDA & Adjusted Net Profit exclude unrealized changes in fair value of investments

#### Contact us

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