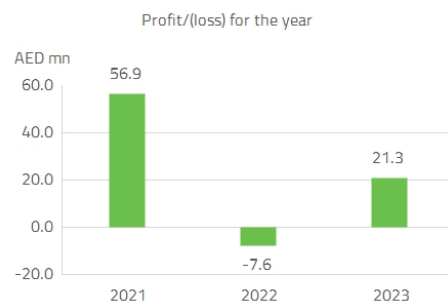
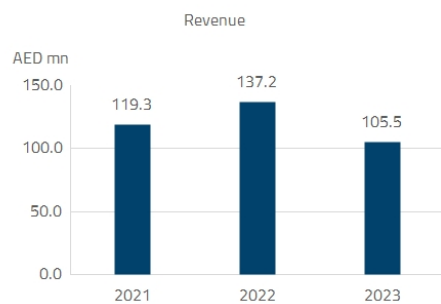


Gulf Navigation Holding PJSC (GNH) is a fully integrated and synergized organization and a one-stop shop with a multi-functional business providing high quality services through its subsidiaries. It is the only shipping company listed in the Dubai Financial Market (DFM) since February 2007 under the symbol "GULFNAV". The company is headquartered in Dubai, with own branch offices/warehouses inside port of Fujairah, Khorfakkan, Abu Dhabi and overseas office in the Kingdom of Saudi Arabia. GNH owns and operates a fleet of Chemical Tankers, Livestock transport vessels, Offshore support Vessels, Marine services and Ship repair operations. The company also provides innovative and comprehensive marine solutions and services. Moreover, as an ISO 9001:2015 certified company accredited by Bureau Veritas, GHN is committed to adhering to the requirements of the international management code for the safe operations of vessels, pollution prevention and environmental control including compliance with all the applicable international laws, regulations and requirements.

● Gulf Navigation Holding Company PJSC



| Key Figures (AED'000) | 2021 | 2022 | 2023 |
|--|-----------|---------|-----------|
| Revenue | 119,346 | 137,229 | 105,534 |
| Gross profit/(loss) | 21,324 | 20,482 | 9,613 |
| Profit/(loss) before income tax | 58,718 | (5,786) | 21,275 |
| Profit/(loss) for the year | 56,888 | (7,616) | 21,275 |
| Total assets | 834,437 | 784,617 | 1,002,340 |
| Total equity | 374,837 | 419,315 | 595,636 |
| Total liabilities | 459,600 | 365,302 | 406,704 |
| Net cash generated from operating activities | 145,033 | 12,440 | (6,323) |
| Net cash (used in)/from investing activities | (18,322) | (2,427) | (243,369) |
| Net cash used in financing activities | (124,206) | (1,952) | 241,950 |
| Basic and diluted earnings per share (AED) | 0.056 | (0.006) | 0.023 |



Segment revenue (2023)

