

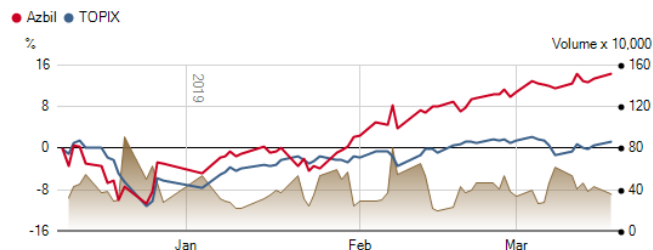
Since our establishment in 1906, we have focused on "measurement" and "control" technology, delivering unique solutions to our customers. Our evolution having taken us from the idea of controlling machines to the idea of creating fulfillment for people, we now strive to realize work styles and lifestyles that give people a sense of "safety", "comfort", and "fulfillment" as well as "to contribute to benefit the global environment" in our quest for "human-centered automation." And we place great importance on the distribution of profits to our shareholders. The management would like to maintain stable dividends while striving to increase its dividends payout with the business growth.

Representative Directors

President and Chief Executive Officer	Hirozumi Sone
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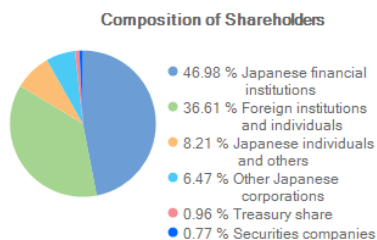
* Four external directors in place at present

Stock Information (18/03/2019)



Previous Close(Yen)	2,556
Change (%)	0.79
Volume	365,200
Number of Shares (Thousands)	148,500.88
Market Cap (Millions of Yen)	379,568.26

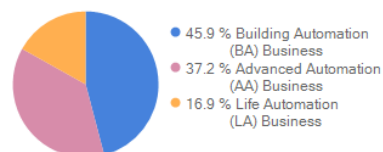
Shareholders Information (31/03/2018)



Shareholder Name	Number of Shares (Thousands)	Percentage of Total Shares Issued (%)
Meiji Yasuda Life Insurance Company	5,214	7.02
The Master Trust Bank of Japan, Ltd. (Trust account)	4,608	6.21
Japan Trustee Services Bank, Ltd. (Trust account)	3,731	5.03
Japan Trustee Services Bank, Ltd. (Trust account 9)	3,057	4.12
State Street Bank and Trust Company	2,945	4.00

Business Segment (2018/3)

Sales Composition



3-Year Key Financial Figures

Millions of yen

Fiscal Year	2016/3	2017/3	2018/3
Financial Results (For the Year):			
Net Sales	256,889	254,810	260,384
Gross profit	91,088	91,491	97,480
Operating income	17,135	20,145	24,026
Net income attributable to owners of parent	8,268	13,153	17,890
Capital expenditures	3,413	4,159	7,038
Depreciation	4,147	4,075	4,111
R&D expenses	11,012	10,445	11,261
Cash Flows (For the year):			
Net cash provided by operating activities	11,072	19,949	19,481
Net cash provided by (used in) investing activities	4,261	(9,060)	(48)
Free cash flow	15,334	10,888	19,432
Net cash used in financing activities	(10,536)	(6,441)	(10,851)
Financial Position (At Year-end):			
Total assets	259,127	263,317	278,629
Net assets	156,966	165,751	177,962
Per Share Data:			
Net income (Yen)	112.73	179.57	246.16
Net assets (Yen)	2,116.09	2,236.47	2,426.29
Cash dividends (Yen)	67.00	77.00	82.00
Ratios:			
Gross profit/Net sales (%)	35.5	35.9	37.4
Operating income/Net sales (%)	6.7	7.9	9.2
R&D expenses/Net sales (%)	4.3	4.1	4.3
Shareholders' equity/Total assets (%)	59.8	62.2	63.2
Return on equity (ROE) (%)	5.3	8.3	10.5
Dividend on equity (DOE) (%)	3.1	3.5	3.5
Dividend payout ratio (%)	59.4	42.9	33.3

Investor Relations, Group Management Headquarters,

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