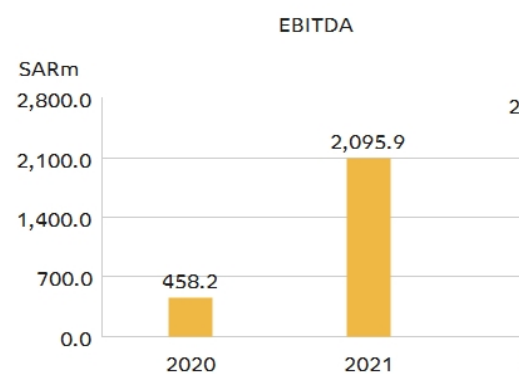
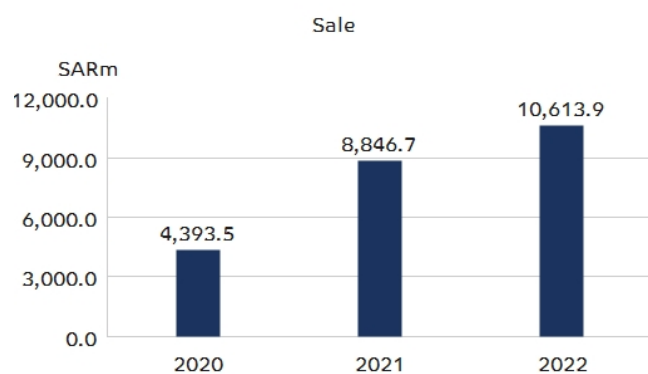
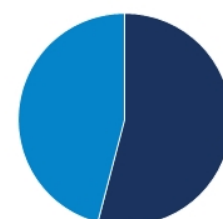


| Key Performance Indicators (SARm)                               | 2020    | 2021    | 2022      |
|---|---------|---------|-----------|
| Statement of Comprehensive Income                               |         |         |           |
| Sale  | 4,393.5 | 8,846.7 | 10,613.9  |
| Gross profit  | 414.9   | 2,041.8 | 2,503.8   |
| Operating profit  | 149.0   | 1,755.6 | 2,171.1   |
| Profit / (loss) for the year                                    | 81.1    | 1,502.5 | 1,978.1   |
| Statement of Financial Position                                 |         |         |           |
| Total assets  | 7,312.4 | 8,364.3 | 8,644.8   |
| Total liabilities   | 3,600.8 | 4,119.8 | 3,562.0   |
| Total equity  | 3,711.6 | 4,244.5 | 5,082.8   |
| Statement of Cash-flows   |         |         |           |
| Net cash inflow from operating activities                       | 311.5   | 1,814.6 | 2,016.9   |
| Net cash generated (outflow) / inflow from investing activities | 11.1    | (221.6) | (48.8)    |
| Net cash (outflow) / inflow from financing activities           | 171.3   | (916.4) | (1,405.4) |
| Cash and cash equivalents at end of year                        | 672.9   | 1,349.5 | 1,912.1   |
| Key Indicators  |         |         |           |
| Gross profit margin (%)   | 9.4     | 23.1    | 23.6      |
| EBITDA margin (%)   | 10.4    | 23.7    | 23.7      |
| Current ratio   | 0.9     | 2.1     | 3.0       |



Sales breakdown 2022



- 54.0 % Base oil
- 46.0 % By-products