

Red Sea International Company, a Saudi Public Joint Stock Company comprises the businesses of Red Sea Housing Services (RSHS), the Industrial Housing Division, Red Sea Affordable Housing (RSAH), the affordable housing arm, and Red Sea Building Materials (RSBM), the Building Materials Division. Since the establishment of our first subsidiary 4 decades ago, RSHS has become the largest and most advanced modular building solution provider throughout Middle East, Africa, and Asia. Our innovative building techniques and business spread is reflected through the diversified product portfolio and successful imprint across industry sectors. Whilst establishing our footprint in over 65 countries worldwide, we have actively embedded our presence and reputation as the leader in off-site modular construction.

Being one of the largest producers of modular building systems in the Middle East and North Africa, we also leverage our expertise and know-how to provide affordable housing solutions to communities who are in need, across the globe.

The RSBM was formed by a shareholder's agreement with Sherwin-Williams, a leading US based paints manufacturer, when it acquired 81% share of Premier Paint Company.

● Red Sea International



Share data

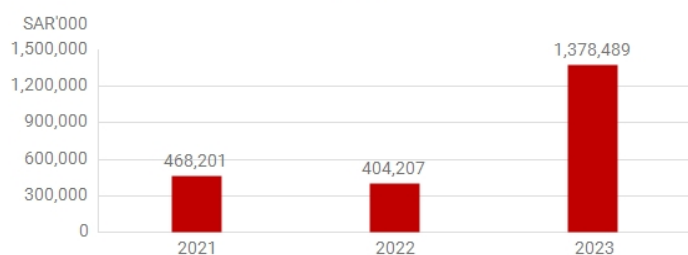
07/05/2024

Currency	SAR	Volume	157,250
Last Closing Price	32.15	Number of Shares (mln)	30
Change (%)	-0.46	Market Cap (mln)	972

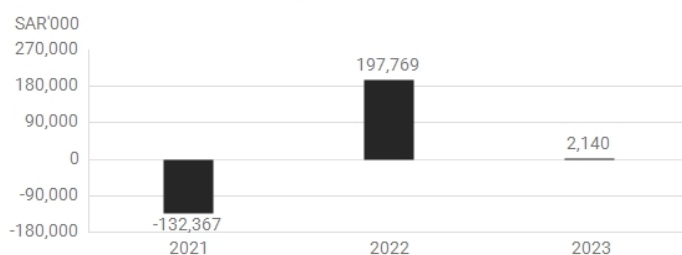
FINANCIAL HIGHLIGHTS, SAR'000

	2021	2022	2023
Revenues	468,201	404,207	1,378,489
Gross profit	-28,344	-56,596	114,293
(Loss) profit for the year	-132,367	197,769	2,140
Total assets	951,973	778,744	2,481,938
Total liabilities	665,384	685,070	2,154,063
Total equity	286,589	93,674	327,875
Basic and diluted (loss) earnings per share (SAR)	-4.31	-6.49	-1.16

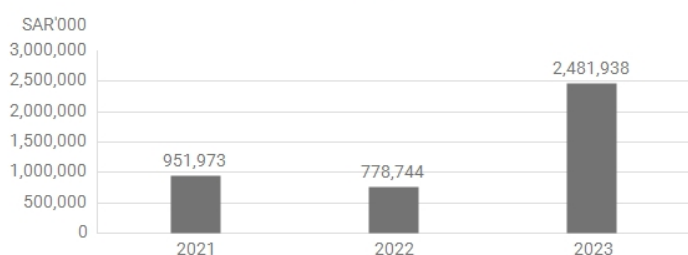
Revenues



(Loss) profit for the year

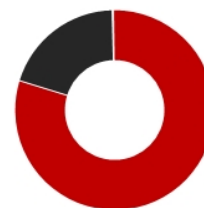


Total assets



Revenue by Geographical Areas 2023

- 80.0% Saudi Arabia
- 19.9% UAE
- 0.1% Other



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