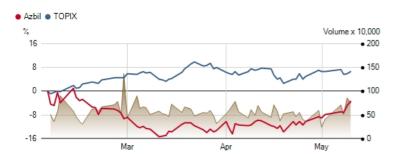
Market: Tokyo Symbol: 6845 ISIN: JP3937200008 Sector: Electric Appliances

Since our establishment in 1906, we have focused on "measurement" and "control" technology, delivering unique solutions to our customers. Our evolution having taken us from the idea of controlling machines to the idea of creating fulfillment for people, we now strive to realize work styles and lifestyles that give people a sense of "safety", "comfort", and "fulfillment" as well as "to contribute to benefit the global environment" in our quest for "human-centered automation." And we places great importance on the distribution of profits to our shareholders. The management would like to maintain stable dividends while striving to increase its dividends payout with the business growth.

Representative Corporate Executives				
Director and Representative Corporate Executive, President & Group CEO	Kiyohiro Yamamoto			
Director and Representative Corporate Executive, Deputy President	Takayuki Yokota			

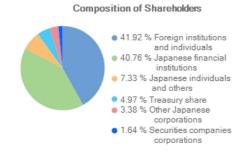
^{*}Twelve directors in place including eight independent outside directors (27/6/2023)

Stock Information (10/05/2024)



Previous Close (Yen)	4,675
Change (%)	1.61
Volume	759,600
Number of Shares (Thousands)	141,508.18
Market Cap (Millions of Yen)	661,550.76

Shareholders Information (31/03/2023)



Shareholder Name	Number of Shares (Thousands)	Percentage of Total Shares Issued (%)
The Master Trust Bank of Japan, Ltd. (Trust account)	20,330	14.88
SSBTC CLIENT OMNIBUS ACCOUNT	10,820	7.92
Meiji Yasuda Life Insurance Company	10,428	7.63
Custody Bank of Japan, Ltd. (Trust account)	9,075	6.64
Northern Trust CO. (AVFC) Re Fidelity Funds	5,015	3.67

Business Segment (2023/3)



3-Year Key Financial Figures		Millions of yen		
Fiscal Year	2021/3	2022/3	2023/3	
Financial Results (For the Year):				
Net Sales	246,821	256,551	278,406	
Gross profit	99,369	105,705	111,938	
Operating income	25,720	28,231	31,251	
Net income attributable to owners of parent	19,918	20,784	22,602	
Capital expenditures	5,039	11,244	10,844	
Depreciation	4,483	4,847	4,954	
R&D expenses	11,181	12,108	12,371	
Cash Flows (For the year):				
Net cash provided by (used in) operating activities	22,603	10,120	13,118	
Net cash provided by (used in) investing activities	283	(3,990)	(1,977)	
Free cash flow	22,886	6,130	11,141	
Net cash provided by (used in) financing activities	(6,996)	(20,584)	(19,694)	
Financial Position (At Year-end):				
Total assets	284,597	280,052	296,873	
Net assets	200,607	203,141	205,880	
Per Share Data:				
Net income (Yen)	142.77	150.79	168.27	
Net assets (Yen)	1,420.52	1,459.08	1,518.01	
Cash dividends (Yen)	55.00	60.00	66.00	
Ratios:				
Gross profit/Net sales (%)	40.3	41.2	40.2	
Operating income/Net sales (%)	10.4	11.0	11.2	
R&D expenses/Net sales (%)	4.5	4.7	4.4	
Shareholders' equity/Total assets (%)	69.6	71.5	68.3	
Return on equity (ROE) (%)	10.4	10.4	11.2	
Dividend on equity (DOE) (%)	4.0	4.2	4.4	
Dividend payout ratio (%)	38.5	39.8	39.2	

Investor Relations, Communication Department, Azbil Corporation

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