

● Saudi Aramco Base Oil Company - Luberef



Key Performance Indicators (SAR thousands)

2021

2022

2023

Statement of Comprehensive Income

Sale	8,846.7	10,613.9	9,488.7
Gross profit	2,041.8	2,433.7	1,858.4
Operating profit	1,755.6	2,171.1	1,590.3
Profit / (loss) for the year	1,502.5	1,978.1	1,509.6

Statement of Financial Position

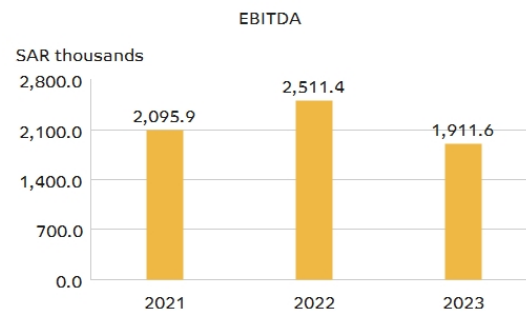
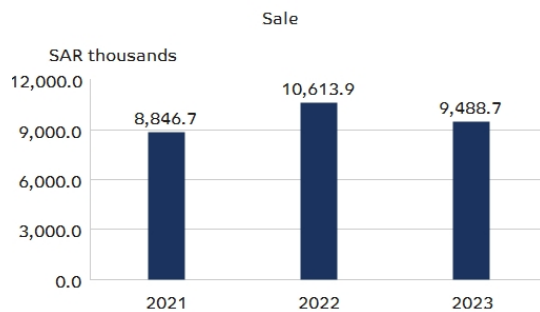
Total assets	8,364.3	8,644.8	8,856.5
Total liabilities	4,119.8	3,562.0	3,987.7
Total equity	4,244.5	5,082.8	4,868.8

Statement of Cash-flows

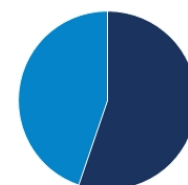
Net cash inflow from operating activities	1,814.6	2,016.9	2,321.6
Net cash generated (outflow) / inflow from investing activities	(221.6)	(48.8)	(1,691.0)
Net cash (outflow) / inflow from financing activities	(916.4)	(1,405.4)	(1,996.8)
Cash and cash equivalents at end of year	1,349.5	1,912.1	546.0

Key Indicators

Gross profit margin (%)	23.1	22.9	19.6
EBITDA margin (%)	23.7	23.7	20.1
Current ratio	2.1	3.0	2.3



Sales breakdown 2023



- 55.3 % Base oil
- 44.7 % By-products