

MEPCO is one of the largest vertically-integrated paper manufacturers in the Middle East and Africa, offering a diverse range of containerboard and specialty paper products serving the packaging, construction, furniture, and paper core industries around the world. MEPCO supplies its products to the local Saudi market, as well as the GCC, Middle East and Africa. Furthermore, the Company has developed a growing presence in South Asia, the Americas, and Europe.

The Company's innovative approach to doing business enables it to deliver a significant environmental and economic benefit to its home market. The use of energy- and water-efficient production processes enables MEPCO to offer environmentally-friendly and recyclable products to the market. Through its wholly-owned subsidiary, WASCO, MEPCO's raw materials are sourced from locations across the Kingdom, securing business sustainability while providing measurable benefits to the Saudi economy.

MEPCO is listed on the Saudi Stock Exchange, under the Tadawul symbol 'MEPCO'.

● Middle East Paper Company (MEPCO)



Share data

18/07/2024

Currency	SAR
Change (%)	-0.12
Last Closing Price	40.95
Volume	338,664
Number of Shares (mln)	87
Market Cap (mln)	3,549

Group Management Team

Rob Jan Renders Acting Group President	Maan Fatani Group Chief Human Resource Officer	Amr Masry Chief Financial Officer
Wadia Malibari Chief Operating Officer	Ahmed El Fazary Chief Commercial Officer	Abdulrazik Askalani Group Technical & Innovation Director

Peers

International Paper	Lee & Man Paper
Smurfit Kappa	Nine Dragons Paper

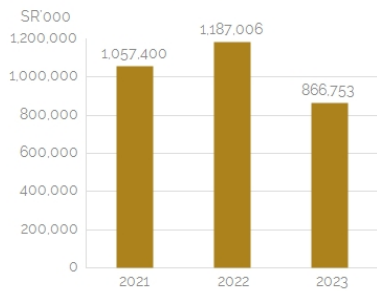
Key Annual Figures (SR'000)

	2021	2022	2023
Income Statement			
Sales	1,057,400	1,187,006	866,753
Gross profit	394,102	502,786	84,996
Net income / (loss) for the year	220,867	270,730	-87,637
Balance Sheet			
Total assets	1,870,118	1,946,514	1,930,934
Total liabilities	887,222	764,228	862,731
Total equity	982,896	1,182,286	1,068,203
Cash Flows			
Net cash generated from operating activities	251,302	238,675	199,127
Net cash used in investing activities	-57,707	-165,304	-270,058
Net cash flows (used in) / from financing activities	24,955	-192,130	-17,766
Key Indicators			
Earnings per share (SR)	3.31	4.05	-1.20

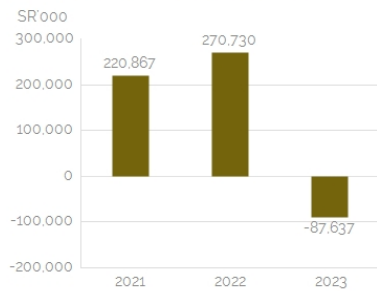
Consolidated Key Performance Indicators (KPIs)

Key Performance Indicators (KPIs)	Description of main KPIs	UoM	2023
Gross profit margin	(YTD Gross profit/YTD Gross Sales x 100)	%	10
Operating profit margin	(YTD Operating profit/YTD Gross Sales x 100)	%	-6
Net profit margin	(YTD Net profit/YTD Gross Sales x 100)	%	-9
EBITDA margin	(YTD EBITDA/YTD Gross Sales x 100)	%	6
Depreciation to Sales	(YTD Depreciation +Amortization /YTD Gross Sales *100)	%	12
Assets Turnover	(Annual Gross Sales /Total Assets)	Times	0.45
Return on Equity	(Annual Net profit /Equity x 100)	%	-8
Return on Assets	(Annual Net profit /Total assets x 100)	%	-4.5
EPS - Net profit	(YTD Net Profit/Avg. outstanding no. of shares)	SR/Share	-1.20
Current Ratio	(Current Assets/ Current Liabilities)	Times	1.39
Quick Ratio	(Current Assets - Inventories/Current Liabilities)	Times	0.99
Debt/ Equity Ratio	(Total Short-term & Long-term Borrowing + Note Payables / Equity)	Times	0.54

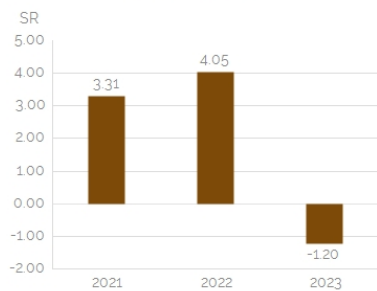
Sales



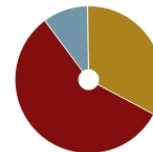
Net income / (loss) for the year



Earnings per share



Local vs. Export Sales (%) FY 2023



- 33% Export Sales - MEPCO
- 57% Local Sales - MEPCO
- 10% Local Sales - JUTHOR

Middle East Paper Company (MEPCO)

Al-Khumrah - Near Water Treatment Plant P.O.Box
32913 Jeddah 21438, Saudi Arabia

Tel: +966 12 638 0111
Fax: +966 12 638 9111
Website: www.mepco.biz



Middle East Paper Company
شركة الشرق الأوسط لصناعة الورق

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