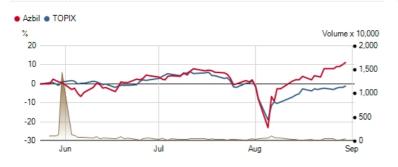
Market: Tokyo Symbol: 6845 ISIN: JP3937200008 Sector: Electric Appliances

Since our establishment in 1906, we have focused on "measurement" and "control" technology, delivering unique solutions to our customers. Our evolution having taken us from the idea of controlling machines to the idea of creating fulfillment for people, we now strive to realize work styles and lifestyles that give people a sense of "safety", "comfort", and "fulfillment" as well as "to contribute to benefit the global environment" in our quest for "human-centered automation." And we places great importance on the distribution of profits to our shareholders. The management would like to maintain stable dividends while striving to increase its dividends payout with the business growth.

Representative Corporate Executives		
Director and Representative Corporate Executive, President & Group CEO	Kiyohiro Yamamoto	
Director and Representative Corporate Executive, Deputy President	Takayuki Yokota	

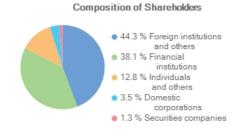
^{*}Twelve directors in place including eight independent outside directors (25/06/2024)

Stock Information (30/08/2024)



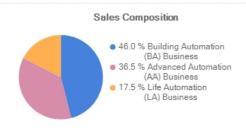
Previous Close (Yen)	4,785
Change (%)	0.99
Volume	454,600
Number of Shares (Thousands)	141,508.18
Market Cap (Millions of Yen)	677,116.66

Shareholders Information (31/03/2024)



Shareholder Name	Number of Shares (Thousands)	Percentage of Total Shares Issued (%)
The Master Trust Bank of Japan, Ltd. (Trust account)	19,298	14.36
Meiji Yasuda Life Insurance Company	10,428	7.76
SSBTC CLIENT OMNIBUS ACCOUNT	9,528	7.09
Custody Bank of Japan, Ltd. (Trust account)	7,792	5.79
Northern Trust CO. (AVFC) Re Fidelity Funds	4,980	3.70

Business Segment (2024/3)



3-Year Key Financial Figures		Millions of yen		
Fiscal Year	2022/3	2023/3	2024/3	
Financial Results (For the Year):				
Net Sales	256,551	278,406	290,938	
Gross profit	105,705	111,938	122,973	
Operating income	28,231	31,251	36,841	
Net income attributable to owners of parent	20,784	22,602	30,207	
Capital expenditures	11,244	10,844	8,652	
Depreciation	4,847	4,954	6,044	
R&D expenses	12,108	12,371	12,325	
Cash Flows (For the year):				
Net cash provided by (used in) operating activities	10,120	13,118	27,540	
Net cash provided by (used in) investing activities	(3,990)	(1,977)	(2,360)	
Free cash flow	6,130	11,141	25,179	
Net cash provided by (used in) financing activities	(20,584)	(19,694)	(22,455)	
Financial Position (At Year-end):				
Total assets	280,052	296,873	313,728	
Net assets	203,141	205,880	224,887	
Per Share Data:				
Net income (Yen)	150.79	168.27	228.39	
Net assets (Yen)	1,459.08	1,518.01	1,680.37	
Cash dividends (Yen)	60.00	66.00	76.00	
Ratios:				
Gross profit/Net sales (%)	41.2	40.2	42.3	
Operating income/Net sales (%)	11.0	11.2	12.7	
R&D expenses/Net sales (%)	4.7	4.4	4.2	
Shareholders' equity/Total assets (%)	71.5	68.3	70.6	
Return on equity (ROE) (%)	10.4	11.2	14.2	
Dividend on equity (DOE) (%)	4.2	4.4	4.8	
Dividend payout ratio (%)	39.8	39.2	33.3	

FAX: 81-3-5220-7278 E-MAIL: azbil-ir@azbil.com

