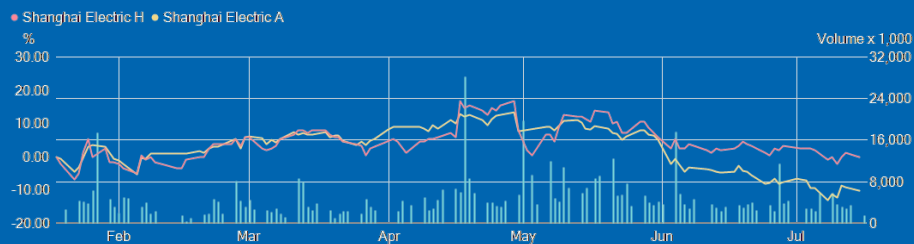


Shanghai Electric, a leading global **supplier of industrial-grade eco-friendly smart system solutions** with a presence around the world, is dedicated to **smart energy, intelligent manufacturing, and the integration of digital intelligence**. Keeping up with the trends of **high-end, eco-friendly, and smart growth**, we apply our technological empowerment experience to promote high-quality industrial development both in China and around the globe and to generate green, sustainable value for a better human existence.

At Shanghai Electric, which is known as the **center of China's power sector**, we have claimed several national and international firsts over the past **120+ years**. We won the China Industry Awards and boasts the highest brand value in China's machinery industry, at 161.739 billion CNY. In the smart energy field, we are creating **solutions for multi-energy complementation between wind, solar, and hydrogen storage, as well as an integrated process of generation, grid, load, and storage**. Furthermore, we also stay committed to **constructing a new generation of comprehensive global electricity systems and all-round zero-carbon industrial parks**. In the field of intelligent manufacturing, we provide **solutions for Li-ion production lines, digital healthcare, rail transit and general equipment**. In the field of digital intelligence integration, exceptional competence for extreme manufacturing enables us to deliver **system solutions across many industry chains, including new energy automotive, large passenger aircraft, contemporary marine and digitization**. Upholding the principles of **opening up and mutually beneficial collaboration**, we promote worldwide innovation and eco-friendly sustainable development through partnerships with global clients, partners, workers, and other creative minds by cooperating with more than 70 of the world's most prestigious enterprises.

In the future, Shanghai Electric will focus on **low-carbon development and digital transformation** by opening up new arenas and promoting new growth drivers, and will strive to be a **leader in the pursuit of the "Dual Carbon Goals", new energy equipment production, and high-end equipment localization**, utilizing the boundless opportunities in an innovative industrial ecosystem!



Share data	15/07/2024	
	Shanghai Electric H	Shanghai Electric A
Currency	HKD	CNY
Volume	1,520,000	11,636,463
Previous Close	1.48	3.60
Number of Shares (mil)	2,924.48	12,655.33
HKD	-1.33	-1.10
Market Cap (mil)	4,328.23	45,559.18

Financial Summary (RMB millions)	2021	2022	2023
Revenue and Profit			
Total revenue	130,261	117,623	114,797
Total profits/(losses)	(10,290)	(1,975)	3,295
Income tax expense	(50)	338	1,140
Net profits/(losses)	(10,240)	(2,313)	2,155
Net profits/(losses):			
Attributable to equity owners of the Company	(9,988)	(3,566)	285
Minority interests	(252)	1,253	1,870
Assets and Liabilities			
Non-current assets	91,026	86,867	91,440
Current assets	209,776	201,154	191,827
Current liabilities	168,879	163,525	167,725
Net current assets	40,897	37,628	24,102
Total assets less current liabilities	131,923	124,495	115,542
Non-current liabilities	33,778	30,301	38,615
Total owners' equity	98,144	94,194	76,927
Total equity attributable to equity owners of the Company	58,134	54,862	52,798
Minority interests	40,010	39,332	24,129
Key financial indicators			
Basic earnings per share (RMB/share)	(0.640)	(0.228)	0.018
Diluted earnings per share (RMB/share)	(0.640)	(0.228)	0.018
Weighted average net assets return rate (%)	(15.69)	(6.31)	0.53
Net assets per share attributable to shareholders of the listed company (RMB/share)	3.70	3.52	3.39

