

China Re Group is the only state-owned reinsurance group in China and ranking first in Asia and eighth globally by reinsurance premium. It possesses profound cultural basis, leading industry position and extensive brand influence.

Strong shareholder background and sound capital strength. China Re Group was co-founded by the Ministry of Finance of the People's Republic of China and the Central Huijin Investment Company Limited. As on 31 December 2022, the Group's gross premium income and total assets amounted to RMB169.765 billion and RMB520.695 billion respectively.

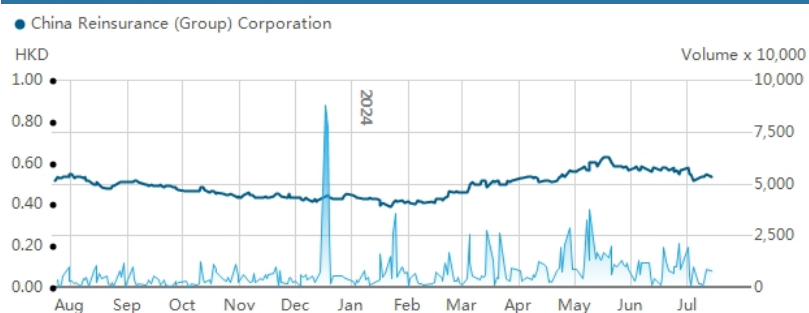
Leader in China's reinsurance market. China Re Group takes the function as a national reinsurer. It owns rich historical heritage, a strong comparative advantage in domestic resources, huge client base and diversified local and overseas business channels and has been playing the role as the major reinsurance channel in China's insurance market for a long time.

Strong professional and risk management capabilities. China Re Group owns abundant industry data, preminent professional and technical strengths and powerful innovative capacity in the industry. It also has well-experienced management and technical teams, efficient group management, prudent risk management and solid fundamental management.

Sound capacity for sustainable development. China Re Group has a remarkable performance in the reinsurance business and a comprehensive organizational structure and a complete industrial chain in insurance, which enable the Group to achieve sustainable development and steady profit growth. China Re Group has been rated "A (excellent)" continuously by A.M. Best since 2010, and rated "A+" or "A" continuously by Standard & Poor's since 2014.

The first reinsurance group listed in Hong Kong. On 26 October 2015, China Re Group was listed on the main board of The Stock Exchange of Hong Kong Limited, becoming the first reinsurance group listed in Hong Kong (stock code: 01508.HK).

Share Graph



Share data		15/07/2024	
Currency	HKD	Volume	8,315,392
Previous Close	0.54	Number of Shares	6,679,417
Change (%)	-1.82	Market Cap (mln)	3,607

Financial Highlights, RMB millions	2022	2023
Total assets	520,695	459,728
Total liabilities	426,022	357,549
Total equity	94,673	102,179
Insurance revenue	89,225	99,755
Net profit	1,525	5,791
Net profit attributable to equity shareholders of the parent company	1,871	5,652
Earnings per share (RMB)	0.04	0.13
Net assets per share attributable to equity shareholders of the parent company (RMB)	2.02	2.20
Weighted average return on equity (%) ¹	2.09	6.22

Note:

1. Weighted average return on equity = Net profit attributable to equity shareholders of the parent company ÷ balance of weighted average equity.

2. The Group has implemented International Financial Reporting Standards ("IFRS") 17 – Insurance Contracts (the "New Standard for Insurance Contracts") and IFRS 9 – Financial Instruments (the "New Standard for Financial Instruments") (collectively, the "New Standards") from 1 January 2023.

