

RAK Properties is one of the leading property development and tourism infrastructure firms in the UAE.

With proven excellence in a wide range of projects including mixed-use community developments, strategically placed retail shops, health spas and hotels, RAK Properties Public Joint Stock Company (PJSC) plays a central role in shaping the lifestyle of residents of the United Arab Emirates.

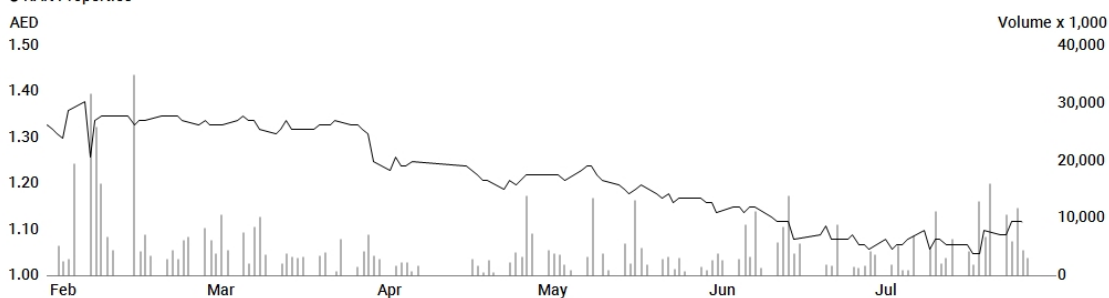
Founded in 2005 from the vision of His Highness Sheikh Saud Bin Saqr Al Qasimi, Ruler of Ras Al Khaimah, RAK Properties delivers high-quality and professionally managed projects that provides its customers with the highest level of service, while maximizing the value of their investments.

RAK Properties has sound capital of AED 2 Billion. The Initial Public Offering (IPO) of RAK Properties in early 2005 was over subscribed by almost 57 times. In its mission to lead the development of real estate and tourism infrastructure in Ras Al Khaimah, RAK Properties aims to attract foreign investors of repute to launch state of the art projects, including luxurious hotels, resorts and malls. In doing so, RAK Properties serves as a catalyst for a dynamic property market in both Ras Al Khaimah and the wider United Arab Emirates.

Uniquely, all of our key developments are closely linked to nature providing an excellent location for outdoor activities. We build communities with a sustainable approach to create healthy and energy efficient environments where future generations can live in harmony with nature.

At RAK Properties we highly value the trust of our investors hence we take pride in delivering in a timely and professional manner.

● RAK Properties



SHARE DATA

26/07/2024

Currency	AED	Number of shares (mn)	2,080.00
Volume	3,114,689	Change (%)	0.00
Previous Close	1.12	Market capitalisation (mn)	2,329.60

KEY FIGURES (AED'000)

2023

2022

2021

Income statement			
Revenue	1,004,891	408,219	515,624
Gross profit	346,400	140,505	194,932
Profit for the year	201,817	30,789	201,473
Balance sheet			
Total equity	4,304,355	4,122,169	4,107,410
Total liabilities	2,154,555	2,192,900	2,106,908
Total assets	6,458,910	6,315,069	6,214,318
Cash flow statement			
Net cash generated from operating activities	436,901	255,913	41,878
Net cash (used in)/generated from investing activities	(229,362)	(194,615)	(262,564)
Net cash used in financing activities	(104,395)	14,522	163,553
Financial ratios			
Basis earnings per share (AED)	0.101	0.015	0.10
Dividend per share (AED fils)	0.03	0	0
Number of shares (in '000)	2,000,000	2,000,000	2,000,000

