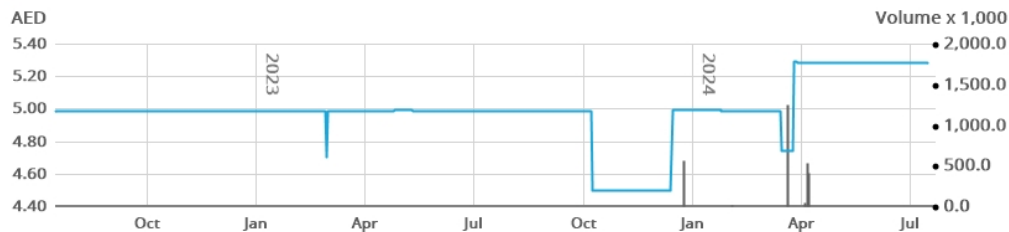


- National Bank of Fujairah



Share data		15/07/2024	
Currency	AED	Volume	0
Previous Close	5.29	Number of Shares (Mn)	2,120
Change (%)	0.00	Market Cap (Mn)	11,214.80

About National Bank of Fujairah PJSC:

Incorporated in 1982, National Bank of Fujairah PJSC (NBF) is a full services corporate bank with strong corporate and commercial banking, treasury and trade finance expertise as well as an expanding suite of personal banking options and Shariah compliant services. Leveraging its deep banking experience and market insight within Fujairah and the UAE, NBF is well-positioned to build lasting relationships with its clients and help them achieve their business goals, support in industries ranging from oil and shipping to services, manufacturing, construction, education and healthcare.

NBF's key shareholders include the Government of Fujairah, Easa Saleh Al Gurg LLC and Investment Corporation of Dubai. Rated Baa1 / Prime-2 for deposits and A3 for counterparty risk assessment by Moody's and BBB+ / A-2 by Standard & Poor's, both with a stable outlook, the bank is listed on the Abu Dhabi Securities Exchange under the symbol "NBF". It has a branch network of 18 (of which one is an electronic banking service unit) across the UAE.

Key figures (AED'000)	2021	2022	2023
Income statement			
Operating income	1,441,926	1,814,587	2,282,964
Operating expenses	-486,283	-578,168	-698,894
Net profit for the year	115,247	340,381	725,067
Balance sheet			
Total assets	42,945,548	47,624,268	51,719,816
Total liabilities	37,269,885	41,773,804	45,153,210
Total shareholders' equity	5,675,663	5,850,464	6,566,606
Key indicators			
Earnings per share (AED)	0.02	0.13	0.31
Dividend payout ratio (as a % of Net profit) (%)	0.0	35.3	43.9
Dividend payout ratio (as a % of Paid-up capital) (%)	0.0	6.0	15.0
Return on average assets (%)	0.3	0.8	1.5
Return on average equity (%)	2.0	5.9	11.7
Leverage ratio (Liabilities / Equity) (times)	6.6	7.1	6.9

