

THE STORY OF L'AZURDE

Always seeking perfection and precision, L'azurde has excelled at the art of jewelry design, transforming every inspiration into a unique masterpiece, and with one beautiful design after another, it has evolved to become the largest gold and jewelry designer, manufacturer, and distributor in the Middle East and Africa and the 4th largest jewelry manufacturer worldwide.

With a vision of continuous progress in crafting jewelry, L'azurde is a signature name at the highest level, both regionally and globally. To reinforce its leading role among major international brands, L'azurde strives to regularly promote its name across the world. With the help of selected jewelry experts and state-of-the-art manufacturing facilities, L'azurde offers its products in the Middle East & North Africa and exports them to more than 45 other countries across the world.

Renowned products

L'azurde sustains its mission to constantly redefine and advance in the jewelry industry. This is achieved by bringing together a wealth of know-how, a heritage of creativity, an impeccable sense of originality and, most importantly, a true understanding of every woman's need for distinctiveness.

Producing more than 3,000 different jewelry models every year, L'azurde is proud to be one of the few manufacturers operating in 21-karat and 18-karat gold and diamond jewelry. Its award-winning designers and model-makers are at the heart of what L'azurde does. Because L'azurde believes jewelry is more than just a status symbol, it designs original classical and contemporary jewelry for every moment in a woman's life, creating a signature style that offers elegance and uniqueness for every occasion.

Precious diamonds

The company offers uniquely designed jewelry with the highest-quality diamonds from all over the world, as well as a wide variety of precious stones.

L'azurde designs pieces for the distinctive taste of its customers and distributes its diamond collection exclusively through its own showrooms.

Renowned quality

Over the last decade, L'azurde has received industry recognition at the highest level. Among many other awards, it received the "Gold Virtuosi International Award" for design excellence in gold jewelry awarded in Italy and the "International Quality in Gold Jewelry Award" by the Trade Leaders' Club in France.

The first company in the Middle East to obtain accreditation from the London Bullion Market Association. L'azurde has been added to the prestigious LBMA Good Delivery List as of June 1st, 2010. Also the first jewelry manufacturer in Middle East to obtain the British Standards Institution (BSI) in Occupational Health and Safety (OHSAS 18001:2007). In addition, The Arabic edition of Forbes magazine has recognized L'azurde as one of the most famous brands in the Arab world, according to a study undertaken by the magazine.

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09/05/2024



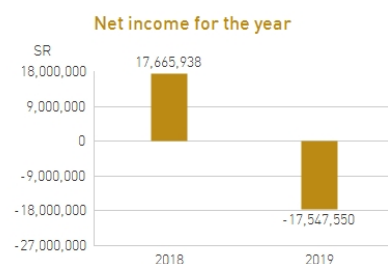
Currency	SAR	Volume	342,839
Previous Close	14.90	Number of Shares (mln)	57
Change (%)	-1.84	Market Cap (mln)	854

FINANCIAL HIGHLIGHTS, SR

2018

2019

Revenue	1,912,362,795	1,976,413,734
Gross profit	244,076,373	287,810,174
Net income for the year	17,665,938	(17,547,550)
Total assets	1,783,334,171	2,015,034,575
Total liabilities	1,357,248,644	1,596,823,514
Total equity	426,085,527	418,211,061
Net cash used in operating activities	(19,840,814)	29,899,353
Net cash used in investing activities	(143,545,569)	(11,699,839)
Net cash generated from financing activities	153,812,044	(15,563,335)
Earning per share	0.41	(0.41)
Share capital [shares]	43,000,000	43,000,000



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