

● King Abdullah Economic City

**SHARE DATA**

14/11/2019

Currency	SAR	Volume	439,540
Previous Close	9.29	Number of Shares (mil)	850.00
Change (%)	0.43	Market Cap (mil)	7,896.50

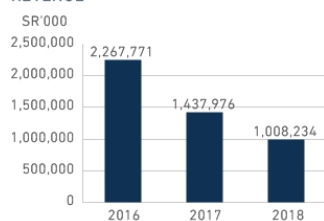
COMPANY PRESENTATION

The master developer of KAEC is Emaar, The Economic City (EEC).

A Tadawul-listed real estate development and management company, EEC's primary focus has been the planning and development of KAEC. When it offered its first successful public offering in July 2006, EEC made history: More than half of the Saudi population subscribed to it. EEC is headed by Emaar Properties PJSC and a number of high-profile investors from Saudi Arabia.

The sole regulator of KAEC is the Economic Cities Authority (ECA), headquartered in KAEC. With a comprehensive scope and a wide spectrum of incentives for investors and residents alike, ECA offers privileged regulations, including: 100% foreign ownership for individuals and organizations, seaport and bonded zone regulations, and ease of access to permits and licenses related to residing, working, operating businesses, and owning and managing properties.

KEY FIGURES (SR'000)	2016	2017	2018
Income statement			
Revenue	2,267,771	1,437,976	1,008,234
Gross profit	1,174,164	816,043	338,407
Total expenses	(598,266)	(522,565)	(594,118)
Profit from operations	575,898	293,478	(255,711)
Net income attributable to Company's shareholders	722,050	250,824	(137,588)
Balance sheet			
Total assets	16,569,489	17,369,677	17,341,699
Total liabilities	8,785,090	9,362,557	9,464,240
Total equity	7,784,399	8,007,120	7,877,459
Cash flow			
Net cash generated from operating activities	(66,147)	(442,840)	(605,809)
Net cash used in investing activities	(1,093,041)	(18,274)	(85,772)
Net cash generated from financing activities	437,733	511,528	66,403
Cash and cash equivalents at end of the year	1,177,396	1,227,810	602,632
Key indicators			
Earnings per share (SR)	0.85	0.28	(0.16)

REVENUE**TOTAL ASSETS****EARNINGS PER SHARE****Contact Information**

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